



JANASHAKTHI INSURANCE PLC  
CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS  
30 SEPTEMBER 2021





<b>As at</b>	<b>Note</b>	<b>Unaudited 30 September 2021 LKR '000</b>	<b>Audited 31 December 2020 LKR '000</b>
<b>Assets</b>			
Financial Investments		20,866,884	19,374,743
Investment Property		1,954,379	1,984,574
Intangible Assets		51,073	64,074
Property, Plant and Equipment		279,714	354,971
Right of Use Lease Assets	<b>5</b>	186,947	224,524
Loans to Life Policyholders & Others		314,157	339,072
Reinsurance Receivable		23,099	38,762
Premium Receivables		69,760	102,152
Other Assets		288,212	471,927
Deferred Tax Asset	<b>7</b>	814,426	959,255
Cash in Hand and Balance at Bank		383,404	282,891
<b>Total Assets</b>		<b>25,232,055</b>	<b>24,196,946</b>
<b>Liabilities and Shareholders' Equity</b>			
<b>Equity</b>			
Stated Capital		4,853,752	4,853,752
Revenue Reserves		3,509,041	3,417,569
Restricted Regulatory Reserve	<b>8</b>	1,795,829	1,795,829
<b>Total Equity</b>		<b>10,158,622</b>	<b>10,067,150</b>
<b>Liabilities</b>			
Insurance Liability - Life		13,470,148	12,681,780
Retirement Benefit Obligation		102,290	98,692
Reinsurance Creditors		79,010	45,939
Lease Creditors	<b>10</b>	222,778	254,652
Other Liabilities		1,094,991	918,541
Short term non interest bearing liabilities		104,216	130,192
<b>Total Liabilities</b>		<b>15,073,433</b>	<b>14,129,796</b>
<b>Total Equity and Liabilities</b>		<b>25,232,055</b>	<b>24,196,946</b>

I certify that these Interim Financial Statements have been prepared in compliance with the requirements of the Companies Act No. 7 of 2007.

*Signed*  
**Thanushka Jayasundera**  
Chief Financial Officer

The Board Directors are responsible for these Interim Financial Statements.  
Signed for and on behalf of the Board by.

*Signed*  
**Anil Tittawella**  
Chairman  
Colombo  
15 November 2021

*Signed*  
**Ravi Liyanage**  
Chief Executive Officer

**JANASHAKTHI INSURANCE PLC**  
**INCOME STATEMENT**



For the Period ended 30 September	Note	Unaudited 2021 LKR '000	Unaudited 2020 LKR '000
<b>Gross Written Premium</b>	<b>11</b>	<b>3,821,783</b>	<b>2,698,255</b>
Premium Ceded to Reinsurers		(156,821)	(92,830)
		<b>3,664,962</b>	<b>2,605,425</b>
<b>Other Revenue</b>			
Fee and Commission Income		85,969	42,315
Investment Income		1,463,089	1,418,872
Realised Gains		29,148	247,040
Fair Value Gains/ (Losses)		(444,382)	265,818
Other Operating Revenue		234,732	226,817
<b>Total Other Revenue</b>		<b>1,368,556</b>	<b>2,200,862</b>
<b>Total Net Income</b>		<b>5,033,518</b>	<b>4,806,287</b>
<b>Benefits and Claims</b>			
Net Benefits & Claims		(1,530,883)	(1,280,973)
Increase in Life Insurance Fund		(788,367)	(1,484,135)
Underwriting & Net Acquisition Cost		(1,304,175)	(622,921)
<b>Total Benefits, Claims &amp; Net Acquisition Cost</b>		<b>(3,623,425)</b>	<b>(3,388,029)</b>
Finance Cost		(26,640)	(36,894)
Other Operating and Administrative Expenses		(926,847)	(836,325)
<b>Other Expenses</b>		<b>(953,487)</b>	<b>(873,219)</b>
<b>Profit before Taxation</b>		<b>456,606</b>	<b>545,039</b>
Income Tax Expense	<b>7</b>	(144,830)	(40,000)
<b>Profit for the Period</b>		<b>311,776</b>	<b>505,039</b>
Profit attributable to:			
<b>Equity holders of the Company</b>		<b>311,776</b>	<b>505,039</b>
Basic Earning per Share (Rs.)		1.38	2.23



**JANASHAKTHI INSURANCE PLC**  
**STATEMENT OF COMPREHENSIVE INCOME**

For the Period ended 30 September	Unaudited 2021 LKR'000	Unaudited 2020 LKR'000
<b>Profit for the Period</b>	<b>311,776</b>	<b>505,039</b>
<b>Other Comprehensive Income</b>		
Net Change in fair value of Available For Sale financial assets	232,748	(340,935)
<b>Other Comprehensive Income</b>	<b>232,748</b>	<b>(340,935)</b>
<b>Total Comprehensive Income/ (Loss ) for the Period</b>	<b>544,524</b>	<b>164,104</b>
Total Comprehensive Income/ (Loss) attributable to: <b>Equity holders of the Company</b>	<b>544,524</b>	<b>164,104</b>

**STATEMENT OF CHANGES IN EQUITY**

	Stated Capital LKR '000	Restricted Regulatory Reserve LKR '000	Revenue Reserves			Total LKR '000
			Retained Earnings LKR '000	Available-for- sale Financial Assets LKR '000	Total LKR '000	
<b>Audited Balance as at 31 December 2019</b>	<b>4,853,752</b>	<b>1,795,829</b>	<b>2,855,197</b>	<b>61,855</b>	<b>2,917,052</b>	<b>9,566,633</b>
Profit for the Period	-	-	505,039	-	505,039	505,039
<b>Other Comprehensive (Loss) / Income</b>						
Net Change in fair value of AFS assets	-	-	-	(340,935)	(340,935)	(340,935)
<b>Other Comprehensive Loss</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(340,935)</b>	<b>(340,935)</b>	<b>(340,935)</b>
<b>Unaudited Balance as at 30 September 2020</b>	<b>4,853,752</b>	<b>1,795,829</b>	<b>3,360,236</b>	<b>(279,080)</b>	<b>3,081,156</b>	<b>9,730,737</b>
Profit for the Period	-	-	254,286	-	254,286	254,286
<b>Other Comprehensive (Loss) / Income</b>						
Net Change in fair value of AFS assets	-	-	-	(12,547)	(12,547)	(12,547)
Impairment of Available for Sale Financial Assets transferred to Statement of Profit or Loss	-	-	-	94,674	94,674	94,674
Actuarial Losses on Defined Benefit Plans	-	-	(3,279)	-	(3,279)	(3,279)
Transferred to Life Insurance Fund	-	-	3,279	-	3,279	3,279
<b>Other Comprehensive Income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>82,127</b>	<b>82,127</b>	<b>82,127</b>
<b>Audited Balance as at 31 December 2020</b>	<b>4,853,752</b>	<b>1,795,829</b>	<b>3,614,522</b>	<b>(196,953)</b>	<b>3,417,569</b>	<b>10,067,150</b>
Profit for the Period	-	-	311,776	-	311,776	311,776
<b>Other Comprehensive Income</b>						
Net Change in fair value of AFS assets	-	-	-	232,748	232,748	232,748
<b>Other Comprehensive Income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>232,748</b>	<b>232,748</b>	<b>232,748</b>
<b>Transactions with owners recorded directly in equity</b>						
Dividend Paid to equity holders for 2020	-	-	(453,052)	-	(453,052)	(453,052)
<b>Unaudited Balance as at 30 September 2021</b>	<b>4,853,752</b>	<b>1,795,829</b>	<b>3,473,246</b>	<b>35,795</b>	<b>3,509,041</b>	<b>10,158,622</b>

**JANASHAKTHI INSURANCE PLC**  
**INCOME STATEMENT**



<b>For the Three months ended 30 September</b>	<b>Note</b>	<b>Unaudited 2021 LKR '000</b>	<b>Unaudited 2020 LKR '000</b>
<b>Gross Written Premium</b>	<b>11</b>	<b>1,420,802</b>	<b>1,040,392</b>
Premium Ceded to Reinsurers		(54,415)	(34,628)
		<b>1,366,387</b>	<b>1,005,764</b>
<b>Other Revenue</b>			
Fee and Commission Income		17,939	20,255
Investment Income		492,160	467,018
Realised Gains		4,488	29,088
Fair Value Gains Losses		(307,084)	(64,029)
Other Operating Revenue		79,696	70,358
<b>Total Other Revenue</b>		<b>287,199</b>	<b>522,690</b>
<b>Total Net Income</b>		<b>1,653,586</b>	<b>1,528,454</b>
<b>Benefits and Claims</b>			
Net Benefits & Claims		(546,403)	(552,356)
Increase in Life Insurance Fund		(99,209)	(277,617)
Underwriting & Net Acquisition Cost		(518,029)	(238,707)
<b>Total Benefits, Claims &amp; Net Acquisition Cost</b>		<b>(1,163,641)</b>	<b>(1,068,680)</b>
Finance Cost		(8,264)	(12,478)
Other Operating and Administrative Expenses		(312,217)	(329,633)
<b>Other Expenses</b>		<b>(320,481)</b>	<b>(342,111)</b>
<b>Profit before Taxation</b>		<b>169,464</b>	<b>117,663</b>
Income Tax Expense		(35,502)	(10,000)
<b>Profit for the Period</b>		<b>133,962</b>	<b>107,663</b>
Profit attributable to:			
<b>Equity holders of the Company</b>		<b>133,962</b>	<b>107,663</b>
Basic Earnings per Share (Rs.)		0.59	0.48

**JANASHAKTHI INSURANCE PLC**  
**STATEMENT OF COMPREHENSIVE INCOME**



<b>For the Three months ended 30 September</b>	<b>Unaudited 2021 LKR'000</b>	<b>Unaudited 2020 LKR'000</b>
<b>Profit for the Period</b>	<b>133,962</b>	<b>107,663</b>
<b>Other Comprehensive Income</b>		
Net Change in fair value of Available For Sale financial assets	(13,560)	56,507
<b>Other Comprehensive Income</b>	<b>(13,560)</b>	<b>56,507</b>
<b>Total Comprehensive Income for the Period</b>	<b>120,402</b>	<b>164,170</b>
Total Comprehensive Income attributable to:		
<b>Equity holders of the Company</b>	<b>120,402</b>	<b>164,170</b>

**JANASHAKTHI INSURANCE PLC**  
**CASH FLOW STATEMENT**



<b>For the Period ended 30 September</b>		<b>Unaudited 2021 LKR '000</b>	<b>Unaudited 2020 LKR '000</b>
<b>Cash Flows From Operating Activities</b>	<b>Notes</b>		
Premium Received from Customers		3,803,502	2,630,410
Reinsurance Premium Paid		(23,575)	(17,632)
Claims Paid		(1,572,524)	(1,430,017)
Reinsurance Receipt in Respect of Claims		415	4,583
Interest Received		876,679	847,543
Dividends Received		108,552	9,864
Other Operating Cash Receipts / (Payments)		(934,899)	(118,805)
<b>Cash Flows from Operating Activities</b>	<b>A</b>	<b>2,258,150</b>	<b>1,925,945</b>
Gratuity Paid		(9,029)	(23,798)
<b>Net Cash Generated From Operating Activities</b>		<b>2,249,121</b>	<b>1,902,147</b>
<b>Cash Flows Used in Investing Activities</b>			
Net Purchase of Investments		(1,703,775)	(2,984,566)
Purchase of Property, Plant & Equipments		(35,939)	(40,188)
Proceeds from Disposal of Property, Plant and Equipment		45,742	
Purchase of Intangible Assets		(3,617)	(2,215)
Proceeds from Disposal of Investment property		32,258	53,000
<b>Net Cash Used in Investing Activities</b>		<b>(1,665,331)</b>	<b>(2,973,969)</b>
<b>Net Cash Flows Before Financing Activities</b>		<b>583,790</b>	<b>(1,071,822)</b>
<b>Cash Flows Used in Financing Activities</b>			
Net Drawdown/(Repayment of Borrowings)		-	1,064,639
Rent Advance paid for right of use assets		(4,186)	(999)
Interest Paid on Borrowings		(62)	(6,981)
Dividend Paid		(453,052)	
<b>Net Cash Used in Financing Activities</b>		<b>(457,300)</b>	<b>1,056,659</b>
<b>Net Increase / (Decrease) in Cash and Cash Equivalent</b>	<b>B</b>	<b>126,490</b>	<b>(15,163)</b>

**JANASHAKTHI INSURANCE PLC**  
**NOTES TO THE CASH FLOW STATEMENT**



<b>For the Period ended 30 September</b>	<b>2021</b> <b>LKR '000</b> <b>Unaudited</b>	<b>2020</b> <b>LKR '000</b> <b>Unaudited</b>
<b>A Cash Flows from Operating Activities</b>		
Profit Before Tax	456,606	545,039
Finance Cost	62	7,980
Profit on Disposal of Property, Plant & Equipment	(788)	
Profit on Disposal of Investment Property	(2,062)	
(Gain)/ Loss on Financial Investments	444,382	(265,818)
Provision for Retirement Benefit	12,627	11,164
Depreciation and Amortisation Expenses	82,860	79,215
Interest Expense On Operating Leases	26,578	28,791
<b>Changes in Working Capital</b>		
(Increase)/Decrease in Premium and Other Receivables	298,448	(39,037)
Increase in Life Insurance Fund	788,368	1,484,366
Increase/(Decrease) in Creditors	151,069	74,245
<b>Net Cash Flows from Operating Activities</b>	<b>2,258,150</b>	<b>1,925,945</b>

<b>For the Period ended 30 September</b>	<b>2021</b> <b>LKR '000</b> <b>Unaudited</b>	<b>2020</b> <b>LKR '000</b> <b>Unaudited</b>
<b>B Increase / (Decrease) in Cash and Cash Equivalents</b>		
Cash in Hand and Balance at Bank	383,404	218,318
Short term non interest bearing liabilities	(104,216)	(112,817)
Net Cash and Cash Equivalents for the Current Year	279,188	105,501
Net Cash and Cash Equivalents for the Previous Year	152,699	120,664
<b>Increase/ (Decrease)</b>	<b>126,490</b>	<b>(15,163)</b>



## 1 General Information

Janashakthi Insurance PLC ("the Company") is a limited liability company incorporated and domiciled in Sri Lanka and is listed on the Colombo Stock Exchange. Janashakthi PLC is the ultimate parent undertaking and controlling entity of Janashakthi Insurance PLC. The registered office of the Company is at No. 75, Kumaran Ratnam Road, Colombo 02.

## 2 Basis of Preparation

The Condensed Consolidated Interim Financial Statements have been prepared in accordance with the Sri Lanka Accounting Standards LKAS 34 "Interim Financial Reporting". Accounting policies applicable to these condensed Interim Financial Statements are same as Annual Report for the Year Ended 2020. The unaudited condensed consolidated Interim Financial Statements for the quarter ended 30 September 2021 were approved by the Board of Directors on 15 November 2021.

## 3 Basis of Measurement

The Financial Statements of the Company have been prepared on an accrual basis under the historical cost convention and applied consistently with no adjustment being made for inflationary factors affecting the Financial Statements except for the financial assets available for sale and financial assets designated at fair value through profit or loss which are measured at fair value and investment properties valued at fair value.

## 4 Significant Accounting Policies

The accounting policies adopted for the current interim period are consistent with those of the Audited Annual Financial Statements for the year ended 31 December 2020.

## 5 Right of use assets

	<b>Unaudited 30th September 2021 LKR '000</b>	<b>Audited 31st December 2020 LKR '000</b>
<b>Cost of Right of Use Assets</b>		
Right of Use Assets (PVFLP) on initial application of SLFRS 16 as at 1st January	<b>199,597</b>	<b>230,446</b>
Opening Balance of Advance Payments for the Right of use Assets as at 1st January	24,927	31,365
Additions of Right of Use Assets during the period	-	17,579
Advances Paid for Right of Use Assets during the period	4,186	2,278
<b>Total Cost of Right of Use Asset (a)</b>	<b>228,710</b>	<b>281,668</b>
<b>Accumulated Depreciation and Amortisation</b>		
Depreciation of Right of Use Assets	35,248	48,428
Amortisation of Rent Advance for Right of Use Assets	6,515	8,716
<b>Total Accumulated Depreciation and Amortisation (b)</b>	<b>41,763</b>	<b>57,144</b>
<b>Net Right of Use Assets a (a-b)</b>	<b>186,947</b>	<b>224,524</b>

## 6 Income Tax Expense

The Income Tax for the period was computed on surplus basis method in accordance with the provisions of the Inland Revenue Act, No. 24 of 2017 and the Company has calculated the Income Tax Expense in accordance with this act.

## 7 Deferred Taxation

The Company has recognised a Deferred Tax Asset of LKR 1.3 billion on available brought forward tax losses up to 31 December 2018 to the extent that it is probable that future taxable profits will be available against which the unused tax losses can be utilised in accordance with the provisions of the Inland Revenue Act No 24 of 2017 effective 1 April 2018.

	Unaudited 30th September 2021 LKR 000	Audited 31st December 2020 LKR 000
Deferred Tax Asset - Beginning Balance	959,255	1,215,540
<b>Deferred Tax Asset - Beginning Balance</b>		
Reversal during the Period	(144,829)	(256,285)
<b>Deferred Tax Asset - Closing Balance</b>	<b>814,426</b>	<b>959,255</b>

## 8 Restricted Regulatory Reserve

The Insurance Regulatory Commission of Sri Lanka (IRCSL) implemented the Risk Based Capital (RBC) regime for insurers of Sri Lanka with effect from 1 January 2016. Accordingly, the policy liability valuation methodology transitioned from Net Premium Valuation (NPV) methodology to Gross Premium Valuation (GPV) methodology. This regime change resulted in reduction in policy liabilities leading to a significant increase in surplus, which was termed "One-off unallocated surplus". As per the IRCSL recommendations this surplus was quantified and held within the life fund up to 31 December 2016. In 2017 with the approval of the IRCSL the one-off surplus was transferred to shareholders fund. The distribution of the one-off surplus to shareholders, held as part of the Restricted Regulatory Reserve, is subject to meeting governance requirements stipulated by the Insurance Regulatory Commission of Sri Lanka (IRCSL) and can only be released upon receiving approval from the IRCSL. The one-off surplus in the Shareholder Fund (SHF) will remain invested in financial assets as per the direction of IRCSL.

	LKR 000
Balance as at 31 December 2020	1,795,829
Transfers/ Distributions During the Period	-
Balance as at 30 September 2021	1,795,829

## 9 Liability Adequacy Test

The Liability Adequacy Test in respect of Insurance Provisions of Life as required by SLFRS 4 - was performed as at 31 December 2020.

## 10 Lease Creditors

	Unaudited 30th September 2021 LKR '000	Audited 31st December 2020 LKR '000
Lease creditor on initial application of SLFRS 16 as at 1st January	254,652	261,427
Addition to the lease creditor during the period	-	17,579
Interest Expense of lease creditor during the period	26,578	38,169
Rental paid for lease creditor during the period	(58,452)	(62,523)
<b>Lease creditor</b>	<b>222,778</b>	<b>254,652</b>

## 11 Gross Written Premium

	Unaudited 2021 LKR '000	Unaudited 2020 LKR '000
<b>For the Period ended 30th September</b>		
<b>Life Insurance (Continuing Operations)</b>		
First Year Premium	2,297,159	1,274,857
Renewal Premium	1,524,624	1,423,398
<b>Total Life Premium</b>	<b>3,821,783</b>	<b>2,698,255</b>

## 12 Related Party Transactions

The nature of related party transactions in the current period is similar to those reported in the audited financial statements for the year ended 31 December 2020.

## 13 Contingent Liabilities

All pending litigations have been evaluated and adequate provisions have been made in the Audited Financial Statements of 2020. Further in the opinion of the Directors in consultation with the Company's Lawyers and Advisors, these contingent liabilities will not have a material impact on the reported financial results or the future operations of the Company. The nature of the Contingent Liabilities that was disclosed in the Audited Financial Statements for Financial Year 2020 did not change significantly during the period.



**14** Stated Capital is represented by 226,526,153 ordinary shares as at 30 September 2021. (2020: 226,526,153)

**15 Information On Ordinary Shares**

For the Quarter Ended	30th September	
	2021	2020
<b>Market Price per Ordinary Share (LKR)</b>		
Highest Price	29.00	34.60
Lowest Price	23.70	27.00
Closing Price	25.10	31.00
Market Capitalization (LKR)	5,685,806,440	7,022,310,743
Net Asset Value per Share (LKR)	44.85	42.96
Float Adjusted Market capitalization (LKR)	1,134,617,263	1,386,204,141

**16 Twenty Largest Shareholders as at 30 September 2021**

Name of Shareholder	No.of Shares	%
(1) National Development Bank PLC/Janashakthi PLC	50,000,000	22.07%
(2) Janashakthi Ltd Account No. 1	49,810,062	21.99%
(3) Seylan Bank PLC/Janashakthi PLC (Collateral)	29,100,000	12.85%
(4) Hatton National Bank PLC/Janashakthi PLC	24,345,000	10.75%
(5) First Capital Limited	13,099,471	5.78%
(6) Pan Asia Banking Corporation PLC/Janashakthi Limited	8,000,000	3.53%
(7) Hatton National Bank PLC/Suktam Holdings (Pvt) Ltd	7,317,782	3.23%
(8) Mr. Y.S.H.I. Silva	7,281,572	3.21%
(9) Seylan Bank PLC/Janashakthi PLC	4,889,435	2.16%
(10) Commercial Bank Of Ceylon PLC/Janashakthi Limited	2,000,000	0.88%
(11) Mr. C.H. Mendis	740,000	0.33%
(12) Seylan Bank PLC/W.D.N.H.Perera	605,856	0.27%
(13) Laugfs Gas PLC	592,443	0.26%
(14) Mr. D.K.A.K. Weerathunga	563,958	0.25%
(15) National Savings Bank	559,738	0.25%
(16) Mr. M.B. Herath	540,000	0.24%
(17) J.B. Cocoshell (Pvt) Ltd	522,693	0.23%
(18) Mrs. M. Mathews	510,000	0.23%
(19) Mr. K.A.R. Ranasinghe	500,000	0.22%
(20) Mr. N. Balasingam	492,600	0.22%
	201,470,610	88.94%
Others	25,055,543	11.06%
<b>Total</b>	<b>226,526,153</b>	<b>100.00%</b>



## 17 Public Shareholding

	30 September 2021		30 September 2020	
	No. of Shares	% of Shares	No. of Shares	% of Shares
Public Shareholding	45,203,875	19.96%	44,718,875	19.74%
Number of shareholders representing the public holding	4,994		5,011	

As per Rule No.7.6 (iv) of the Colombo Stock Exchange, the minimum public holding of 20% is required to be maintained. In the event of the Company is not compliant with the said regulation the Company is required to make an immediate announcement to the market via the Colombo Stock Exchange.

Percentage of public holding as at 30 September 2021 was 19.96%. Accordingly as per Section 7.13.2 of the Listing Rules the Company has made announcements to the market via the Colombo Stock Exchange.

## 18 Directors' Shareholding

	30 September 2021	30 September 2020
Mr. A.T.B. Tittawella (Chairman) - Appointed w.e.f 11th August 2021	25,000	-
Mr. P.A. Schaffter (Deputy Chairman)	-	-
Mr. J.A.G. Rodrigo	-	-
Mr. P. Sivagananathan	-	-
Mr. W.D.P. De Mel	-	-
Ms. A.H.W. Senanayake - Appointed w.e.f 05th July 2021	-	-
Mr. D.P.M.De S. Jayawardena - Appointed w.e.f 05th July 2021	-	-
Mr. D. Schaffter - Appointed w.e.f 05th July 2021	-	-
Ms. W.D. De Costa - Appointed w.e.f 05th July 2021	-	-
Mr. R.N. Liyanage - Appointed w.e.f 05th July 2021	-	-
Mr. R. Schaffter (Alternate Director)	-	-



**BOARD OF DIRECTORS**

**CHAIRMAN**

Mr. A.T.B. Tittawella - (Appointed w.e.f 11th August 2021)

**CHIEF EXECUTIVE OFFICER**

Mr. R.N. Liyanage

**DIRECTORS**

Mr. A.T.B. Tittawella (Chairman)- (Appointed w.e.f 11th August 2021)

Mr. Prakash Schaffter (Deputy Chairman)

Mr. J.A.G. Rodrigo

Mr. P.Sivagananathan

Mr. W.D.P. De Mel

Ms. A.H.W. Senanayake (Appointed w.e.f 05th July 2021)

Mr. D.P.M.De S. Jayawardena (Appointed w.e.f 05th July 2021)

Mr. D. Schaffter (Appointed w.e.f 05th July 2021)

Ms. W.D. De Costa (Appointed w.e.f 05th July 2021)

Mr. R.N. Liyanage (Appointed w.e.f 05th July 2021)

Mr. Ramesh Schaffter (Alternate Director)

**CORPORATE MANAGEMENT TEAM**

Mr. Hashra Weerawardane

Mr. Harsha Abeywickrema

Ms. Manindri Bandaranayake

Mr. K.V. Kuganathan

Mr. Thanushka Jayasundera

Ms. M. G. S. W. Stephen

Mr. N Wickramasinghe

Mr. H. D. Alwis

Mr. R. Gunawardena

**SECRETARY TO THE COMPANY**

KHL Corporate Services Ltd.

**REGISTERED OFFICE**

No. 75, Kumaran Ratnam Road,  
Colombo 02.