



JXG
INSURANCE PLC

PURPOSE MEETS PROGRESS

Janashakthi Insurance PLC
Interim Condensed Financial Statements
For the Period Ended 30 June 2025



STATEMENT OF FINANCIAL POSITION

As at	Note	Un Audited 30.06.2025 LKR '000	Audited 31.12.2024 LKR '000
Assets			
Property, Plant and Equipment	6.	481,163	296,551
Right of Use Assets	7.	209,210	251,291
Investment Property		1,966,062	1,958,607
Intangible Assets		63,450	56,856
Investment In Associate	8.	4,554,412	4,572,006
Financial Investments	13.	31,775,635	29,022,052
Loans to Life Policyholders & Others		301,743	279,404
Reinsurance Receivable		28,034	19,620
Premium Receivables		252,266	320,075
Other Assets		640,854	663,466
Cash and cash equivalents		674,460	456,903
Total Assets		40,947,289	37,896,831
Equity and Liabilities			
Equity			
Stated Capital		4,853,752	4,853,752
Restricted Regulatory Reserve		1,795,829	1,795,829
Available For Sale Reserve - Shareholder funds		733,321	317,481
Revenue Reserves		11,276,170	9,935,503
Total Equity		18,659,072	16,902,565
Liabilities			
Insurance Liability - Life	12.1	17,671,390	16,031,420
Retirement Benefit Obligation		84,729	72,484
Long Term Borrowings		1,891,822	2,163,566
Reinsurance Creditors		120,247	70,983
Lease Creditors	14.	272,280	298,692
Other Liabilities		2,160,346	2,313,814
Bank Overdraft		87,403	43,307
Total Liabilities		22,288,217	20,994,266
Total Equity and Liabilities		40,947,289	37,896,831

I certify that these Interim Financial Statements have been prepared in compliance with the requirements of the Companies Act No. 7 of 2007.

Signed
.....
Jude Shanmugam
Chief Financial Officer

The Board of Directors are responsible for these Interim Financial Statements.
Signed for and on behalf of the Board by.

Signed
.....
Annika Senanayake
Chairperson
Colombo
Aug 14 2025

Signed
.....
R.N.Liyanage
Director/ Chief Executive Officer



INCOME STATEMENT

For the Period Ended 30 June	Note	Un Audited 2025 LKR '000	Un Audited 2024 LKR '000
<i>Gross Written Premium</i>	15.	3,769,137	2,960,434
<i>Premium Ceded to Reinsurers</i>		(149,624)	(151,212)
		<u>3,619,513</u>	<u>2,809,222</u>
<i>Other Revenue</i>			
<i>Fee and Commission Income</i>		8,777	1,276
<i>Investment Income</i>		1,832,040	1,925,956
<i>Realised Gains/ (Loss)</i>	16.	1,763,990	366,709
<i>Fair Value Gains/ (Losses)</i>		(1,315,236)	356,923
<i>Other Operating Revenue</i>		71,779	34,683
<i>Total Other Revenue</i>		<u>2,361,350</u>	<u>2,685,547</u>
<i>Net Income</i>		<u>5,980,863</u>	<u>5,494,769</u>
<i>Benefits and Claims</i>			
<i>Net Benefits and Claims</i>		(1,588,553)	(2,205,942)
<i>(Increase)/Decrease in Life Insurance Fund</i>		(1,587,288)	(1,061,979)
<i>Underwriting & Net Acquisition Cost</i>		(1,091,639)	(687,009)
<i>Total Benefits, Claims and Net Acquisition Cost</i>		<u>(4,267,480)</u>	<u>(3,954,930)</u>
<i>Other Expenses</i>			
<i>Operating and Administrative Expenses</i>		(729,291)	(631,530)
<i>Finance Cost</i>		(135,209)	(191,351)
<i>Total Other Expenses</i>		<u>(864,500)</u>	<u>(822,881)</u>
<i>Share of Profit of Equity Accounted Investee</i>		659,994	350,655
<i>Profit/(Loss) before Taxation</i>		<u>1,508,877</u>	<u>1,067,613</u>
<i>Income Tax Expense</i>		(190,653)	(289,911)
<i>Profit/(Loss) for the Period</i>		<u>1,318,224</u>	<u>777,702</u>
<i>Profit/(Loss) attributable to: Equity holders of the Company</i>		<u>1,318,224</u>	<u>777,702</u>
<i>Basic Earning per Share (LKR)</i>		<u>5.82</u>	<u>3.43</u>



STATEMENT OF COMPREHENSIVE INCOME

<i>For the Period Ended 30 June</i>	<i>Note</i>	<i>Un Audited 2025 LKR '000</i>	<i>Un Audited 2024 LKR '000</i>
<i>Profit/(Loss) for the Period</i>		<u>1,318,224</u>	<u>777,702</u>
<i>Other Comprehensive Income/(Loss)</i>			
<i>Net Changes in Fair Value of Investments classified as Available for Sale Financial Assets - Shareholders</i>		438,831	137,025
<i>Net Changes in Fair Value of Investments classified as Available for Sale Financial Assets - Life fund</i>		52,684	60,258
<i>Share of OCI from equity accounted Investee (Net of Tax)</i>		(548)	(8,410)
<i>Available for Sale Financial Assets transferred to Statement of Profit or Loss</i>		-	-
<i>Total Other Comprehensive Income/(Loss)</i>		<u>490,967</u>	<u>188,873</u>
<i>Total comprehensive Income/(Loss) for the Period, Net of Tax</i>		<u>1,809,191</u>	<u>966,575</u>
<i>Total Comprehensive Income/(Loss) attributable to: Equity holders of the Company</i>		<u>1,809,191</u>	<u>966,575</u>



STATEMENT OF CHANGES IN EQUITY

	Revenue Reserves					Total LKR '000
	Stated Capital LKR '000	Restricted Regulatory Reserve LKR '000	Retained Earnings LKR '000	Available-for- sale Financial Assets - SH LKR '000	Total LKR '000	
<i>Audited Balance as at 31 December 2023</i>	4,853,752	1,795,829	8,426,870	515,467	8,942,336	15,591,917
<i>Profit/ (Loss) for the Period</i>	-	-	777,702	-	777,702	777,702
<i>Other Comprehensive Income / (Loss)</i>						-
<i>Net Change in Fair Value of Available For Sale Financial Assets</i>	-	-	-	137,025	137,025	137,025
<i>Share Of Other Comprehensive Income From Equity Accounted Investee</i>			(3,528)	(4,882)	(8,410)	(8,410)
<i>Total Comprehensive Income for the Period, Net of Tax</i>	-	-	(3,528)	132,143	128,615	128,615
<i>Transactions with owners recorded directly in equity</i>						
<i>Dividend Paid to equity holders for 2023</i>	-	-	(3,000,000)	-	(3,000,000)	(3,000,000)
<i>Unaudited Balance as at 30 June 2024</i>	4,853,752	1,795,829	6,201,044	647,610	6,848,653	13,498,235
<i>Profit for the Period</i>	-	-	3,734,461	-	3,734,461	3,734,461
<i>Other Comprehensive Income / (Loss)</i>						
<i>Net Change in Fair Value of Available For Sale Financial Assets</i>	-	-	-	294,950	294,950	294,950
<i>Net Change in Available for Sale Financial Assets transferred to Statement of Profit or Loss</i>	-	-	-	(625,382)	(625,382)	(625,382)
<i>Actuarial loss on Defined Benefit Plans</i>	-	-	(418)	-	(418)	(418)
<i>Share Of Other Comprehensive Income From Equity Accounted Investee</i>	-	-	-	304	304	304
<i>Total Comprehensive Income/(Loss) for the Period, Net of Tax</i>	-	-	(418)	(330,128)	(330,546)	(330,546)
<i>Transactions with Owners Recorded Directly in Equity</i>						
<i>Transfers to Life Insurance Fund</i>	-	-	418	-	418	418
<i>Audited Balance as at 31 December 2024</i>	4,853,752	1,795,829	9,935,503	317,481	10,252,988	16,902,566
<i>Profit for the Period</i>	-	-	1,318,224	-	1,318,224	1,318,224
<i>Other Comprehensive Income / (Loss)</i>						
<i>Net Change in Fair Value of Available For Sale Financial Assets</i>	-	-	-	438,831	438,831	438,831
<i>Share Of Other Comprehensive Income From Equity Accounted Investee</i>	-	-	22,443	(22,991)	(548)	(548)
<i>Total Comprehensive Income/(Loss) for the Period, Net of Tax</i>	-	-	22,443	415,840	438,283	438,284
<i>Transactions with owners recorded directly in equity</i>						
<i>Unaudited Balance as at 30 June 2025</i>	4,853,752	1,795,829	11,276,171	733,321	12,009,491	18,659,072



INCOME STATEMENT

For Three Months Ended 30 June	Note	Un Audited 2025 LKR '000	Un Audited 2024 LKR '000
<i>Gross Written Premium</i>		1,938,659	1,729,270
<i>Premium Ceded to Reinsurers</i>		(72,698)	(91,107)
		<u>1,865,961</u>	<u>1,638,163</u>
<i>Other Revenue</i>			
<i>Fee and Commission Income</i>		3,768	(5,174)
<i>Investment Income</i>		911,219	943,358
<i>Realised Gains</i>		1,362,535	366,709
<i>Fair Value Gains/ (Losses)</i>		(889,722)	(209,848)
<i>Other Operating Revenue</i>		39,770	4,552
<i>Total Other Revenue</i>		<u>1,427,570</u>	<u>1,099,597</u>
<i>Net Income</i>		<u>3,293,531</u>	<u>2,737,760</u>
<i>Benefits and Claims</i>			
<i>Net Benefits and Claims</i>		(806,827)	(1,212,876)
<i>(Increase)/Decrease in Life Insurance Fund</i>		(894,985)	(458,466)
<i>Underwriting & Net Acquisition Cost</i>		(560,086)	(344,569)
<i>Total Benefits, Claims and Net Acquisition Cost</i>		<u>(2,261,898)</u>	<u>(2,015,911)</u>
<i>Other Expenses</i>			
<i>Operating and Administrative Expenses</i>		(376,421)	(307,050)
<i>Finance Cost</i>		(62,909)	(90,054)
<i>Total Other Expenses</i>		<u>(439,330)</u>	<u>(397,104)</u>
<i>Share of Profit of Equity Accounted Investee</i>		532,107	145,463
<i>Profit/(Loss) before Taxation</i>		<u>1,124,410</u>	<u>470,208</u>
<i>Income Tax Expense</i>		(98,280)	(178,678)
<i>Profit/(Loss) for the Period</i>		<u>1,026,130</u>	<u>291,530</u>
<i>Profit/(Loss) attributable to: Equity holders of the Company</i>		<u>1,026,130</u>	<u>291,530</u>
<i>Basic Earning per Share (LKR)</i>		<u>4.53</u>	<u>1.29</u>



STATEMENT OF COMPREHENSIVE INCOME

<i>For Three Months Ended 30 June</i>	<i>Note</i>	<i>Un Audited 2025 LKR '000</i>	<i>Un Audited 2024 LKR '000</i>
<i>Profit/(Loss) for the Period</i>		<u>1,026,130</u>	<u>291,530</u>
<i>Other Comprehensive Income/(Loss)</i>			
<i>Net Changes in Fair Value of Investments classified as Available for Sale Financial Assets - Shareholders</i>		469,161	5,983
<i>Net Changes in Fair Value of Investments classified as Available for Sale Financial Assets - Life fund</i>		(13,100)	13,213
<i>Share of OCI from equity accounted Investee (Net of Tax)</i>		4,263	1,649
<i>Available for Sale Financial Assets transferred to Statement of Profit or Loss</i>		-	-
<i>Total Other Comprehensive Income/(Loss)</i>		<u>460,324</u>	<u>20,845</u>
 <i>Total comprehensive Income/(Loss) for the Period, Net of Tax</i>		 <u>1,486,454</u>	 <u>312,375</u>
 <i>Total Comprehensive Income/(Loss) attributable to: Equity holders of the Company</i>		 <u>1,486,454</u>	 <u>312,375</u>



STATEMENT OF CASH FLOWS

For the Period Ended 30 June	Note	Un Audited 2025 LKR '000	Un Audited 2024 LKR '000
<u>Direct Method</u>			
<i>Cash Flows From Operating Activities</i>			
Premium Received from Customers		3,836,945	3,015,920
Reinsurance Premium Paid		(15,152)	(23,265)
Claims Paid		(1,609,479)	(2,003,570)
Reinsurance Receipt in Respect of Claims		7,730	10,247
Interest Received		1,010,575	1,299,509
Dividends Received		216,495	11,182
Other Operating Cash Receipts / (Payments)		608,134	(242,090)
<i>Cash Flows from Operating Activities</i>	A	4,055,248	2,067,931
Gratuity Paid		(1,352)	(981)
Taxes Paid		(341,278)	(180,028)
<i>Net Cash Generated From Operating Activities</i>		3,712,618	1,886,922
 <i>Cash Flows Used in Investing Activities</i>			
Net Change in Investments		(3,577,304)	(618,824)
Dividend Received from Associate company		677,040	506,009
Proceeds from Disposal of Investment property		-	132,000
Proceeds from disposal of PPE		-	1,200
Purchase of PPE, Intangible Assets and IP		(251,607)	(193,059)
<i>Net Cash Used in Investing Activities</i>		(3,151,871)	(172,674)
<i>Net Cash Flows Before Financing Activities</i>		560,747	1,714,248
 <i>Cash Flows Used in Financing Activities</i>			
Proceeds from Borrowings		750,000	2,260,891
Borrowing Repayments		(1,021,746)	(615,451)
Rent Advance paid for Right of Use Assets		-	(3,380)
Interest Paid on Borrowings		(115,540)	(169,960)
Dividend Paid		-	(3,000,000)
<i>Net Cash Used in Financing Activities</i>		(387,286)	(1,527,898)
<i>Net Increase / (Decrease) in Cash and Cash Equivalents</i>	B	173,461	186,350

The Notes form an integral part of these Condensed Consolidated Interim Financial Statements.



STATEMENT OF CASH FLOWS

<i>For the Period Ended 30 June</i>	<i>Note</i>	<i>Un Audited 2025 LKR '000</i>	<i>Un Audited 2024 LKR '000</i>
<i>Cash Flows from Operating Activities</i>			
Profit Before Tax		1,508,877	1,067,613
Finance Cost		115,540	169,960
(Profit)/Loss on Disposal of Property, Plant & Equipment		-	(1,200)
(Gain)/ Loss on Financial Investments		1,315,236	(356,923)
Share of Profit of Equity Accounted Investee		(659,994)	(342,245)
Provision for Retirement Benefit		13,597	11,313
Depreciation and Amortisation Expenses		95,022	84,206
Interest Expense on Operating Leases		19,669	21,391
<i>Changes in Working Capital</i>			
(Increase)/Decrease in Premium and Other Receivables		59,673	92,479
Increase/(Decrease) in Life Insurance Fund		1,587,288	1,061,979
Increase/(Decrease) in Creditors		340	259,360
<i>Net Cash Flows from Operating Activities</i>	<i>A</i>	<u>4,055,248</u>	<u>2,067,931</u>
<i>Increase/(Decrease) in Cash and Cash Equivalents</i>			
Cash in Hand and Balance at Bank		674,460	429,738
Bank Overdrafts		(87,403)	(92,874)
<i>Net Cash and Cash Equivalents at the end of the Period</i>		<u>587,057</u>	<u>336,864</u>
<i>Net Cash and Cash Equivalents as at beginning of the Period</i>			
		413,596	150,513
<i>Increase/(Decrease) in Cash and Cash Equivalents During the Period</i>	<i>B</i>	<u>173,461</u>	<u>186,350</u>



Notes to the Financial Statements

1. Reporting Entity

Janashakthi Insurance PLC ("the Company") is a limited liability company incorporated and domiciled in Sri Lanka and is listed on the Diri Savi Board of the Colombo Stock Exchange (CSE). The registered office of the Company is at 1st Floor, Bishop's Gate Building, No. 338, T.B.Jayah Mwatha, Colombo 10. The Company is regulated by the Insurance Industry Act, No. 43 of 2000 and amendments thereto.

2. Approval of Financial Statements

The Unaudited Condensed Consolidated Interim Financial Statements for the quarter ended 30 June 2025 were authorised for issue by the Board of Directors on 14 August 2025.

3. Basis of Preparation

The Condensed Consolidated Interim Financial Statements have been prepared in compliance with Sri Lanka Accounting Standard "LKAS 34 – Interim Financial Reporting". These Interim Financial Statements should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2024. Furthermore, provisions of the Companies Act No. 07 of 2007 have been considered in preparing the Condensed Consolidated Interim Financial Statements of the Company. The same accounting policies have been followed in preparation of these Interim Financial Statements as stated in the Audited Financial Statements for the year ended 31 December 2024.

The Condensed Consolidated Interim Financial Statements are presented in Sri Lankan Rupees (LKR) and all values are rounded to the nearest thousand except when otherwise indicated.

4. Basis of Measurement

The Financial Statements of the Company have been prepared on an accrual basis under the historical cost convention and applied consistently with no adjustment being made for inflationary factors affecting the Financial Statements except for the financial assets available for sale and financial assets designated at fair value through profit or loss which are measured at fair value and investment properties valued at fair value.

5. SLFRS 09 - Financial Instruments and SLFRS 17 - Insurance Contracts

"SLFRS 09 - Financial Instruments" is effective for annual periods beginning on or after 1 January 2018. It replaces "LKAS 39 - Financial Instruments : Recognition and Measurement".

Based on the proposed amendments to "SLFRS 04 - Insurance contracts" (to be replaced by "SLFRS 17 - Insurance Contracts"), the entities whose predominant activity is issuing insurance contracts are permitted to defer the full application of SLFRS 09 until the adoption of SLFRS 17, which is in 2026. The Company has used the above temporary exemption.



Notes to the Financial Statements

6. Property, Plant and Equipment

Carrying amounts of Property Plant and equipment as at the reporting date are as follows;

As at	Un Audited 30.06.2025 LKR '000	Audited 31.12.2024 LKR '000
Land & Building	78,475	78,725
Improvements to Building under Lease	30,826	41,301
Equipment	125,366	146,257
Furniture & Fittings	9,701	6,968
Motor Vehicle	30,584	23,300
Work-in-Progress	206,210	-
Carrying Amount	481,163	296,551

7. Right of Use Assets

As at	Un Audited 30.06.2025 LKR '000	Audited 31.12.2024 LKR '000
Cost of Right of Use Assets		
Right of Use Assets (PV of Future Lease Payment) as at 1st January	229,804	207,736
Opening Balance of Advance Payments for the Right of Use Assets as at 1st January	21,487	24,464
Additions of Right of Use Assets during the period	-	93,260
Advances Paid for Right of Use Assets during the period	-	10,920
Total Cost of Right of Use Asset	251,291	336,380
Accumulated Depreciation and Amortisation		
Depreciation of Right of Use Assets	35,415	71,192
Amortisation of Rent Advance for Right of Use Assets	6,666	13,897
Total Accumulated Depreciation and Amortisation	42,081	85,089
Net Right of Use Assets	209,210	251,291

8. Investment In Associate

The company's investment in its associate is accounted for using the Equity method. Under the Equity method, the investment in an associate is initially recognised at cost. The company's share of the results of operations of the associate is reflected in the Income statement. Any Change in OCI of the investee is presented as a part of the Company's OCI.

The company has acquired 25% equity stake in First Capital Holdings PLC on 29th December 2023.

	Un Audited LKR '000
Balance as of 01 January 2025	4,572,006
Share of profit of equity accounted investee	659,994
Share of other comprehensive income / (loss) of equity accounted investee	(548)
Dividend Received	(677,040)
Balance as of 30 June 2025	4,554,412



Notes to the Financial Statements

9. Income Tax Expense

The Income Tax for the period was computed in accordance with the provisions of the Inland Revenue Act, No. 24 of 2017 and the Company has calculated the Income Tax Expense in accordance with this Act.

10. Restricted Regulatory Reserve

The Insurance Regulatory Commission of Sri Lanka (IRCSL) implemented the Risk Based Capital (RBC) regime for insurers of Sri Lanka with effect from 1 January 2016. Accordingly, the policy liability valuation methodology transitioned from Net Premium Valuation (NPV) methodology to Gross Premium Valuation (GPV) methodology. This regime change resulted in reduction in policy liabilities leading to a significant increase in surplus, which was termed "One-off unallocated surplus". As per the IRCSL recommendations this surplus was quantified and held within the life fund up to 31 December 2016. In 2017 with the approval of the IRCSL the one-off surplus was transferred to the shareholders fund.

The distribution of the one-off surplus to shareholders, held as part of the Restricted Regulatory Reserve, is subject to meeting governance requirements stipulated by the Insurance Regulatory Commission of Sri Lanka (IRCSL) and can only be released upon receiving approval from the IRCSL. The one-off surplus in the Shareholder Fund (SHF) will remain invested in financial assets as per the direction of IRCSL. As of 30 th June 2025 the company has met governance requirements as per IRCSL.

Restricted Regulatory Reserve	LKR '000
Balance as at 31 December 2024	1,795,829
Transfers/Distributions During the Period	-
Balance as at 30 June 2025	<u>1,795,829</u>

11. Profits From Life Insurance

No transfer has been made from the life insurance fund to the Income Statement during the period under review.

12. Insurance Contract Liability - Life

As at		Un Audited 30.06.2025 LKR '000	Audited 31.12.2024 LKR '000
Insurance Fund - Life	12.1	17,671,390	16,031,420
Claims Outstanding		644,631	589,640
		<u>18,316,021</u>	<u>16,621,060</u>

12.1 Movement of the Insurance Liability - Life

As at		Un Audited 30.06.2025 LKR '000	Audited 31.12.2024 LKR '000
Insurance Fund - Life			
Balance as at 1 January		16,072,757	14,696,263
Increase/(Decrease) in Insurance Liability - Life before Surplus distribution to Shareholders		1,587,288	3,170,639
Actuarial Losses on Defined Benefit Plans		-	(418)
Surplus distributed from/(to) Shareholders		-	(1,793,727)
Balance as at end of the period		<u>17,660,045</u>	<u>16,072,757</u>
AFS Reserves - Life Policyholders			
Balance as at 1 January		(41,338)	(151,459)
Changes in Fair Value of Available For Sale Assets		52,684	110,121
Balance as at end of the period		<u>11,346</u>	<u>(41,338)</u>
Insurance Fund balance as at period end including AFS Reserve		<u>17,671,390</u>	<u>16,031,420</u>



Notes to the Financial Statements

13. Financial Investments

As at	Un Audited 30.06.2025 LKR '000	Audited 31.12.2024 LKR '000
Loans and Receivables (L&R)	7,439,913	5,775,626
Available For Sale Financial Assets (AFS)	3,048,174	2,304,407
Financial Assets at Fair Value Through Profit or Loss (FVTPL)	21,287,548	20,942,019
	<u>31,775,635</u>	<u>29,022,052</u>

14. Lease Creditors

As at	Un Audited 30.06.2025 LKR '000	Audited 31.12.2024 LKR '000
Lease creditor as at 1 January	298,692	262,115
Addition to the lease creditor during the period	-	93,261
Interest Expense of lease creditor during the period	19,669	41,809
Rental paid for lease creditor during the period	(46,081)	(98,493)
	<u>272,280</u>	<u>298,692</u>

15. Gross Written Premium

For the Period Ended 30 June	Un Audited 2025 LKR '000	Un Audited 2024 LKR '000
<i>Life Insurance</i>		
First Year Premium	2,514,767	1,854,994
Renewal Premium	1,254,370	1,105,440
Total Life Premium	<u>3,769,137</u>	<u>2,960,434</u>

16. Realised Gains/ (Loss)

The Company recorded realized gains during the period from the disposal of government securities and equity instruments classified as financial assets at fair value through profit or loss (FVTPL).

17. Related Party Transactions

The nature of related party transactions in the current period is similar in nature to those reported in the Audited Financial Statements for the year ended 31 December 2024.

18. Contingent Liabilities

The nature of the Contingent Liabilities that was disclosed in the Audited Financial Statements for the year ended 31 December 2024, did not change significantly during the year.

19. Events Occurring After the Reporting Date

No circumstances have occurred since the reporting date which would require adjustments or disclosure in the Interim Financial Statements.



Notes to the Financial Statements

20. Stated Capital

As at 30 June	Un Audited 2025 LKR '000	Audited 2024 LKR '000
Stated Capital of the Company	4,853,752	4,853,752
Number of Fully paid Ordinary shares as at year end ('000)	<u>226,526</u>	<u>226,526</u>

21. Share Information

21.1 Net Assets Per Share

As at 30 June	Un Audited 2025 LKR	Audited 2024 LKR
Net Assets Per Share	<u>82.37</u>	<u>74.62</u>

21.2 Market Price Per Share

For the year ended 30 June	2025		2024	
	LKR	Date	LKR	Date
Highest Price	79.20	29.04.2025	55.00	30.04.2024
Lowest Price	66.10	07.04.2025	37.80	28.06.2024
Closing Price	78.10	30.06.2025	37.90	28.06.2024
Market Capitalization	17,691,692,549		8,585,341,199	
Float Adjusted Market capitalization	3,533,351,388		1,714,648,113	



Notes to the Financial Statements

22. Twenty Largest Shareholders as at 30 June 2025

Name of Shareholder	No of Shares	%
1 Janashakthi Ltd	168,144,497	74.23%
2 First Capital Limited	13,099,471	5.78%
3 Mr. Y.S.H.I. Silva	7,281,572	3.21%
4 Seylan Bank Plc/S.R. Fernando	2,409,931	1.06%
5 Perera And Sons Bakers Pvt Limited	2,000,000	0.88%
6 J.B. Cocoshell (Pvt) Ltd	1,494,061	0.66%
7 Mr. M.A. Jafferjee	801,561	0.35%
8 Mr. B.C.H. Mendis	740,000	0.33%
9 Mr. K.A.R. Ranasinghe	570,000	0.25%
10 Dialog Finance Plc/Fors Investment (Private) Limited	550,000	0.24%
11 Mellon Bank N.A-Acadian Frontier Markets Equity Fund	511,383	0.23%
12 Mrs. M. Mathews	510,000	0.23%
13 Hatton National Bank Plc/Sri Dhaman Rajendram Arudpragasam	500,000	0.22%
14 Mr. N. Balasingam	492,600	0.22%
15 Miss. R.S.M. Mohideen	486,877	0.21%
16 Mr. M.B. Herath	450,000	0.20%
17 Mr. T. Amirthalingam	428,902	0.19%
18 Mrs. R.J. Vidanapathirana	402,975	0.18%
19 Devi Holding (Pvt) Ltd	400,000	0.18%
Mr. W.K.G.N. Perera	400,000	0.18%
Mr. G. Wickremasinghe	400,000	0.18%
20 Mr. P. Vijendran	350,000	0.15%
	<u>202,423,830</u>	<u>89.36%</u>
	<u>24,102,323</u>	<u>10.64%</u>
	<u>226,526,153</u>	<u>100%</u>

23. Public Shareholding

For the Quarter ended 30 June	2025		2024	
	No of Shares	%	No of Shares	%
Public Shareholding	45,241,375	19.97%	45,241,375	19.97%
Number of shareholders representing the public holding	5,796		5,472	

24. Directors' Shareholding

For the Quarter ended 30 June	2025	2024
	No of Shares	No of Shares
Ms. A.H.W. Senanayake (Chairperson)	-	-
Mr. P.A. Schaffter (Deputy Chairman)	-	-
Ms. W.D. De Costa	-	-
Mr. R.N. Liyanage	-	-
Mr. N.C. De Mel	-	-
Mr. S.Renganathan	-	-
Mr. R.Schaffter	-	-
Mr. D.K.De Silva Wijeyeratne	-	-
Mr. G.D.Gunatilleke	-	-

JANASHAKTHI INSURANCE PLC
Corporate Information

Name of Company
Janashakthi Insurance PLC

Legal Form
Incorporated as a Public Company on 28th August 1992 under the provisions of the Companies Act No.17 of 1982. Subsequently re-registered under the Companies Act No.7 of 2007 on 6th May 2008.

Insurance Company licensed by the Insurance Board of Sri Lanka in terms of Section 113 (2) (a) of the Regulation of Insurance Industry Act No.43 of 2000 on 1st January 2002.

Company Registration No.
PB 307 / PQ

Registered Office of the Company
1st Floor, Bishop's Gate Building,
#338, T.B.Jayah Mawatha,
Colombo 10,
Sri Lanka.
P.O. Box 1672

Contact Details
Telephone Number: +94 11 2636636
Fax Number: +94 11 2094019
E-mail: insurance@janashakthi.com
Corporate Website: <http://www.janashakthi.com>

Board of Directors
Ms. Annika Senanayake
(Independent Non-Executive Director/
Mr. Prakash Schaffter
(Non- Independent Executive Director/ Deputy Chairman)
Mr. S. Renganathan
(Independent Non-executive Director /
Mr. R. N. Liyanage
(Non-Independent Executive Director/ Chief Executive Officer)
Ms. Warini De Costa
(Independent Non-Executive Director)
Dr. N.C. De Mel
(Independent Non-Executive Director)
Mr. Ramesh Schaffter
(Non Independent Non-Executive Director)
Dr. Gehan Gunatilleke
(Independent Non-Executive Director)
Mr. Dilip De S. Wijeyeratne
(Independent Non-Executive Director)



Chief Executive Officer
Mr. R. N. Liyanage

Corporate Management Team
Mr. K. V. Kuganathan
Mr. Nilanga Wickramasinghe
Mr. Rehen Gunawardena
Mr. H. E. T. Sampath
Mr. Jude Shanmugam
Mr. Jude Silva
Mr. Danushka Samarasinghe

Stock Exchange Listing
The Shares of the Company are listed on the Colombo Stock Exchange (CSE), Diri Savi Board.

Company Registrar
SSP Corporate Services (Private) Limited
No.101, Inner Flower Road,
Colombo 03,
Sri Lanka.
Tel: +94 11 2573894

Company Secretaries
Janashakthi Corporate Services Limited
Level 39
No. 324, Havelock Road
Tel: +94 11 2145030



JANASHAKTHI
Life