

# Illuminating



JANASHAKTHI  
Life

**JXG**  
JANASHAKTHI GROUP

**Janashakthi Insurance PLC**  
**Interim Condensed Financial Statements**  
**For the Period Ended 31 March 2024**



## STATEMENT OF FINANCIAL POSITION

As at	Note	Un Audited 31.03.2024 LKR '000	Audited 31.12.2023 LKR '000
<b>Assets</b>			
Property, Plant and Equipment		161,620	220,078
Right of Use Assets	6	241,738	232,200
Investment Property		1,975,898	2,049,537
Intangible Assets		44,144	49,846
Investment In Associate	7	3,949,720	3,754,587
Financial Investments	12	29,022,171	28,240,640
Loans to Life Policyholders & Others		290,775	272,714
Reinsurance Receivable		33,251	26,814
Premium Receivables		280,917	268,203
Other Assets		894,559	724,021
Cash and cash equivalents		387,462	353,570
<b>Total Assets</b>		<b>37,282,255</b>	<b>36,192,210</b>
<b>Equity and Liabilities</b>			
<b>Equity</b>			
Stated Capital		4,853,752	4,853,752
Restricted Regulatory Reserve		1,795,829	1,795,829
Available For Sale Reserve - Shareholder funds		639,977	515,466
Revenue Reserves		8,909,514	8,426,870
<b>Total Equity</b>		<b>16,199,071</b>	<b>15,591,917</b>
<b>Liabilities</b>			
Insurance Liability - Life	11.1	15,195,360	14,544,804
Retirement Benefit Obligation		69,284	64,446
Long Term Borrowings		2,569,586	2,705,411
Reinsurance Creditors		37,156	276
Lease Creditors	13.	276,584	262,115
Other Liabilities		2,393,951	2,195,468
Short Term Borrowings		469,920	624,716
Bank Overdraft		71,343	203,057
<b>Total Liabilities</b>		<b>21,083,184</b>	<b>20,600,293</b>
<b>Total Equity and Liabilities</b>		<b>37,282,255</b>	<b>36,192,210</b>

I certify that these Interim Financial Statements have been prepared in compliance with the requirements of the Companies Act No. 7 of 2007.

Signed  
.....  
Jude Shanmugam  
Chief Financial Officer

The Board of Directors are responsible for these Interim Financial Statements.  
Signed for and on behalf of the Board by.

Signed  
.....  
Prakash Schaffter  
Deputy Chairman  
Colombo  
May 14 2024

Signed  
.....  
R.N. Liyanage  
Director/Chief Executive Officer



## INCOME STATEMENT

For the Period Ended 31 March	Note	Un Audited 2024 LKR '000	Un Audited 2023 LKR '000
<i>Gross Written Premium</i>	14.	1,231,164	853,880
<i>Premium Ceded to Reinsurers</i>		(60,105)	(44,259)
		<u>1,171,059</u>	<u>809,621</u>
<i>Other Revenue</i>			
<i>Fee and Commission Income</i>		6,450	8,557
<i>Investment Income</i>		982,598	1,073,880
<i>Realised Gains/ (Loss)</i>		-	(484,420)
<i>Fair Value Gains/ (Losses)</i>		566,771	857,979
<i>Other Operating Revenue</i>		30,131	13,945
<i>Total Other Revenue</i>		<u>1,585,951</u>	<u>1,469,941</u>
<i>Net Income</i>		<u>2,757,009</u>	<u>2,279,562</u>
<i>Benefits and Claims</i>			
<i>Net Benefits and Claims</i>		(993,066)	(690,930)
<i>(Increase)/Decrease in Life Insurance Fund</i>		(603,513)	(843,554)
<i>Underwriting &amp; Net Acquisition Cost</i>		(342,440)	(207,567)
<i>Total Benefits, Claims and Net Acquisition Cost</i>		<u>(1,939,020)</u>	<u>(1,742,051)</u>
<i>Other Expenses</i>			
<i>Operating and Administrative Expenses</i>		(324,480)	(45,226)
<i>Finance Cost</i>		(101,297)	(28,802)
<i>Total Other Expenses</i>		<u>(425,777)</u>	<u>(74,029)</u>
<i>Share of Profit of Equity Accounted Investee</i>		205,192	-
<i>Profit/(Loss) before Taxation</i>		<u>597,404</u>	<u>463,482</u>
<i>Income Tax Expense</i>		(111,233)	(20,928)
<i>Profit/(Loss) for the Period</i>		<u>486,171</u>	<u>442,554</u>
<i>Profit/(Loss) attributable to: Equity holders of the Company</i>		<u>486,171</u>	<u>442,554</u>
<i>Basic Earning per Share (LKR)</i>		<u>2.15</u>	<u>1.95</u>



## STATEMENT OF COMPREHENSIVE INCOME

<i>For the Period Ended 31 March</i>	<i>Note</i>	<i>Un Audited 2024 LKR '000</i>	<i>Un Audited 2023 LKR '000</i>
<i>Profit/(Loss) for the Period</i>		<u>486,171</u>	<u>442,554</u>
<i>Other Comprehensive Income/(Loss)</i>			
<i>Net Changes in Fair Value of Investments classified as Available for Sale Financial Assets - Shareholders</i>		131,042	599,430
<i>Net Changes in Fair Value of Investments classified as Available for Sale Financial Assets - Life fund</i>		47,044	82,076
<i>Share of OCI from equity accounted Investee (Net of Tax)</i>		(10,059)	-
<i>Available for Sale Financial Assets transferred to Statement of Profit or Loss</i>		-	244,013
<i>Total Other Comprehensive Income/(Loss)</i>		<u>168,027</u>	<u>925,520</u>
<i>Total comprehensive Income/(Loss) for the Period, Net of Tax</i>		<u>654,198</u>	<u>1,368,074</u>
<i>Total Comprehensive Income/(Loss) attributable to: Equity holders of the Company</i>		<u>654,198</u>	<u>1,368,074</u>



## STATEMENT OF CHANGES IN EQUITY

	Stated Capital	Restricted Regulatory Reserve	Revenue Reserves			Total
			Retained Earnings	Available-for-sale Financial Assets - SH	Total	
	LKR '000	LKR '000	LKR '000	LKR '000	LKR '000	LKR '000
<i>Audited Balance as at 31 December 2022</i>	4,853,752	1,795,829	4,892,336	(150,113)	4,742,223	11,391,804
<i>Profit/ (Loss) for the Period</i>	-	-	442,554	-	442,554	442,554
<i>Other Comprehensive Income / (Loss)</i>						-
<i>Net Change in Fair Value of Available For Sale Financial Assets</i>	-	-	-	599,431	599,431	599,431
<i>Net Realised Gains Transferred to Income Statement</i>	-	-	-	244,013	244,013	244,013
<i>Total Comprehensive Income for the Period, Net of Tax</i>	-	-	-	843,444	843,444	843,444
<i>Unaudited Balance as at 31 March 2023</i>	4,853,752	1,795,829	5,334,890	693,331	6,028,221	12,677,802
<i>Profit for the Period</i>	-	-	3,692,274	-	3,692,274	3,692,274
<i>Other Comprehensive Income / (Loss)</i>						-
<i>Net Change in Fair Value of Available For Sale Financial Assets</i>	-	-	4,207	(177,865)	(173,658)	(173,658)
<i>Impairment of Available for Sale Financial Assets transferred to Income Statement</i>	-	-	(4,207)	-	(4,207)	(4,207)
<i>Total Comprehensive Income/(Loss) for the Period, Net of Tax</i>	-	-	-	(177,865)	(177,865)	(177,865)
<i>Transactions with Owners Recorded Directly in Equity</i>						
<i>Dividend Paid to Equity holders for 2022</i>			(600,294)		(600,294)	(600,294)
<i>Audited Balance as at 31 December 2023</i>	4,853,752	1,795,829	8,426,870	515,466	8,942,336	15,591,917
<i>Profit for the Period</i>	-	-	486,171	-	486,171	486,171
<i>Other Comprehensive Income / (Loss)</i>						-
<i>Net Change in Fair Value of Available For Sale Financial Assets</i>	-	-	-	131,042	131,042	131,042
<i>Share Of Other Comprehensive Income From Equity Accounted Investee</i>	-	-	(3,528)	(6,531)	(10,059)	(10,059)
<i>Total Comprehensive Income/(Loss) for the Period, Net of Tax</i>	-	-	(3,528)	124,510	120,983	120,983
<i>Unaudited Balance as at 31 March 2024</i>	4,853,752	1,795,829	8,909,514	639,976	9,549,490	16,199,071



## STATEMENT OF CASH FLOWS

For the Period Ended 31 March	Note	Un Audited 2024 LKR '000	Un Audited 2023 LKR '000
<b><u>Direct Method</u></b>			
<b><i>Cash Flows From Operating Activities</i></b>			
Premium Received from Customers		1,218,450	819,548
Reinsurance Premium Paid		(14,673)	(52,212)
Claims Paid		(866,920)	(665,228)
Interest Received		712,808	488,244
Other Operating Cash Receipts / (Payments)		(409,497)	247,239
<b><i>Cash Flows from Operating Activities</i></b>	<b>A</b>	<b>640,168</b>	<b>837,591</b>
Gratuity Paid		(981)	(2,843)
Taxes Paid		(86,014)	-
<b><i>Net Cash Generated From Operating Activities</i></b>		<b>553,173</b>	<b>834,748</b>
<b><i>Cash Flows Used in Investing Activities</i></b>			
Net Change in Investments		(241,866)	(948,857)
Proceeds from Disposal of Investment property		132,000	-
Purchase of PPE, Intangible Assets and WIP		(18,429)	(15,037)
<b><i>Net Cash Used in Investing Activities</i></b>		<b>(128,294)</b>	<b>(963,894)</b>
<b><i>Net Cash Flows Before Financing Activities</i></b>		<b>424,878</b>	<b>(129,147)</b>
<b><i>Cash Flows Used in Financing Activities</i></b>			
Net Change in Short Term Borrowings / (Repayments)		(154,796)	127,405
Rent Advance paid for Right of Use Assets		(3,180)	(2,000)
Interest Paid on Borrowings		(101,297)	(28,802)
<b><i>Net Cash Used in Financing Activities</i></b>		<b>(259,273)</b>	<b>96,603</b>
<b><i>Net Increase / (Decrease) in Cash and Cash Equivalent</i></b>	<b>B</b>	<b>165,605</b>	<b>(32,543)</b>

The Notes form an integral part of these Condensed Consolidated Interim Financial Statements.



## STATEMENT OF CASH FLOWS

<i>For the Period Ended 31 March</i>	<i>Note</i>	<i>Un Audited 2024 LKR '000</i>	<i>Un Audited 2023 LKR '000</i>
<i>Cash Flows from Operating Activities</i>			
<i>Profit Before Tax</i>		597,404	463,482
<i>Finance Cost</i>		101,297	28,802
<i>(Gain)/ Loss on Financial Investments</i>		(566,771)	(857,979)
<i>Provision for Retirement Benefit</i>		5,818	4,933
<i>Depreciation and Amortisation Expenses</i>		44,324	43,964
<i>Interest Expense on Operating Leases</i>		9,613	5,716
<i>Changes in Working Capital</i>			
<i>(Increase)/Decrease in Premium and Other Receivables</i>		(207,638)	357,724
<i>Increase/(Decrease) in Life Insurance Fund</i>		603,513	843,554
<i>Increase/(Decrease) in Creditors</i>		52,608	(52,604)
<i>Net Cash Flows from Operating Activities</i>	<i>A</i>	<u>640,168</u>	<u>837,591</u>
<i>Increase/(Decrease) in Cash and Cash Equivalents</i>			
<i>Cash in Hand and Balance at Bank</i>		387,462	159,918
<i>Bank Overdrafts</i>		(71,343)	-
<i>Net Cash and Cash Equivalents at the end of the Period</i>		<u>316,119</u>	<u>159,919</u>
<i>Net Cash and Cash Equivalents as at beginning of the Period</i>		150,513	192,461
<i>Increase/(Decrease) in Cash and Cash Equivalents During the Period</i>	<i>B</i>	<u>165,605</u>	<u>(32,543)</u>



## Notes to the Financial Statements

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### 1. Reporting Entity

Janashakthi Insurance PLC ("the Company") is a limited liability company incorporated and domiciled in Sri Lanka and is listed on the Diri Savi Board of the Colombo Stock Exchange (CSE). The registered office of the Company is at No. 75, Kumaran Ratnam Road, Colombo 02. The Company is regulated by the Insurance Industry Act, No. 43 of 2000 and amendments thereto.

### 2. Approval of Financial Statements

The Unaudited Condensed Consolidated Interim Financial Statements for the quarter ended 31 March 2024 were authorised for issue by the Board of Directors on 14 May 2024.

### 3. Basis of Preparation

The Condensed Consolidated Interim Financial Statements have been prepared in compliance with Sri Lanka Accounting Standard "LKAS 34 – Interim Financial Reporting". These Interim Financial Statements should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2023. Furthermore, provisions of the Companies Act No. 07 of 2007 have been considered in preparing the Condensed Consolidated Interim Financial Statements of the Company. The same accounting policies have been followed in preparation of these Interim Financial Statements as stated in the Audited Financial Statements for the year ended 31 December 2023.

The Condensed Consolidated Interim Financial Statements are presented in Sri Lankan Rupees (LKR) and all values are rounded to the nearest thousand except when otherwise indicated.

### 4. Basis of Measurement

The Financial Statements of the Company have been prepared on an accrual basis under the historical cost convention and applied consistently with no adjustment being made for inflationary factors affecting the Financial Statements except for the financial assets available for sale and financial assets designated at fair value through profit or loss which are measured at fair value and investment properties valued at fair value.

### 5. SLFRS 09 - Financial Instruments and SLFRS 17 - Insurance Contracts

"SLFRS 09 - Financial Instruments" is effective for annual periods beginning on or after 1 January 2018. It replaces "LKAS 39 - Financial Instruments : Recognition and Measurement".

Based on the proposed amendments to "SLFRS 04 - Insurance contracts" (to be replaced by "SLFRS 17 - Insurance Contracts"), the entities whose predominant activity is issuing insurance contracts are permitted to defer the full application of SLFRS 09 until the adoption of SLFRS 17, which is in 2026. The Company has used the above temporary exemption.



## Notes to the Financial Statements

### 6 Right of Use Assets

As at	Un Audited 31.03.2024 LKR '000	Audited 31.12.2023 LKR '000
<b>Cost of Right of Use Assets</b>		
Right of Use Assets (PV of Future Lease Payment) as at 1st January	207,736	175,340
Opening Balance of Advance Payments for the Right of Use Assets as at 1st January	24,464	16,294
Additions of Right of Use Assets during the period	26,567	94,628
Advances Paid for Right of Use Assets during the period	3,180	22,136
<b>Total Cost of Right of Use Asset</b>	<b>261,947</b>	<b>308,398</b>
<b>Accumulated Depreciation and Amortisation</b>		
Depreciation of Right of Use Assets	16,908	62,232
Amortisation of Rent Advance for Right of Use Assets	3,302	13,966
<b>Total Accumulated Depreciation and Amortisation</b>	<b>20,210</b>	<b>76,198</b>
<b>Net Right of Use Assets</b>	<b>241,737</b>	<b>232,200</b>

### 7 Investment In Associate

The company's investment in its associate is accounted for using the Equity method. Under the Equity method, the investment in an associate is initially recognised at cost. The company's share of the results of operations of the associate is reflected in the Income statement. Any Change in OCI of the investee is presented as a part of the Company's OCI.

### 8. Income Tax Expense

The Income Tax for the period was computed in accordance with the provisions of the Inland Revenue Act, No. 24 of 2017 and the Company has calculated the Income Tax Expense in accordance with this Act.



## Notes to the Financial Statements

### 9. Restricted Regulatory Reserve

The Insurance Regulatory Commission of Sri Lanka (IRCSL) implemented the Risk Based Capital (RBC) regime for insurers of Sri Lanka with effect from 1 January 2016. Accordingly, the policy liability valuation methodology transitioned from Net Premium Valuation (NPV) methodology to Gross Premium Valuation (GPV) methodology. This regime change resulted in reduction in policy liabilities leading to a significant increase in surplus, which was termed "One-off unallocated surplus". As per the IRCSL recommendations this surplus was quantified and held within the life fund up to 31 December 2016. In 2017 with the approval of the IRCSL the one-off surplus was transferred to the shareholders fund.

The distribution of the one-off surplus to shareholders, held as part of the Restricted Regulatory Reserve, is subject to meeting governance requirements stipulated by the Insurance Regulatory Commission of Sri Lanka (IRCSL) and can only be released upon receiving approval from the IRCSL. The one-off surplus in the Shareholder Fund (SHF) will remain invested in financial assets as per the direction of IRCSL. As of 31 st March 2024 the company has met governance requirements as per IRCSL.

Restricted Regulatory Reserve	LKR '000
Balance as at 31 December 2023	1,795,829
Transfers/Distributions During the Period	-
Balance as at 31 March 2024	1,795,829

### 10. Profits From Life Insurance

No transfer has been made from the life insurance fund to the Income Statement during the period under review.

### 11. Insurance Contract Liability - Life

As at		Un Audited 31.03.2024 LKR '000	Audited 31.12.2023 LKR '000
Insurance Fund - Life	11.1	15,195,360	14,544,804
Claims Outstanding		579,469	473,904
		15,774,829	15,018,708

#### 11.1 Movement of the Insurance Liability - Life

As at		Un Audited 31.03.2024 LKR '000	Audited 31.12.2023 LKR '000
<b>Insurance Fund - Life</b>			
Balance as at 1 January		14,696,263	12,193,639
Increase/(Decrease) in Insurance Liability - Life before Surplus distribution to Shareholders		603,513	5,083,016
Actuarial Losses on Defined Benefit Plans		-	(4,207)
Surplus distributed to Shareholders		-	(2,576,185)
Balance as at end of the period		15,299,776	14,696,263
<b>AFS Reserves - Policyholders</b>			
Balance as at 1 January		(151,459)	(530,727)
Net Change in AFS Reserve		47,044	379,268
Balance as at end of the period		(104,415)	(151,459)
<b>Insurance Fund balance as at period end including AFS Reserve</b>		<b>15,195,361</b>	<b>14,544,804</b>

## Notes to the Financial Statements

### 12. Financial Investments

As at	Un Audited 31.03.2024 LKR '000	Audited 31.12.2023 LKR '000
Loans and Receivables (L&R)	7,526,716	8,048,870
Available For Sale Financial Assets (AFS)	4,125,541	4,239,216
Financial Assets at Fair Value Through Profit or Loss (FVTPL)	17,369,914	15,952,554
	<u>29,022,171</u>	<u>28,240,640</u>

### 13. Lease Creditors

As at	Un Audited 31.03.2024 LKR '000	Audited 31.12.2022 LKR '000
Lease creditor as at 1 January	262,115	232,852
Addition to the lease creditor during the period	26,567	94,628
Interest Expense of lease creditor during the period	9,613	27,671
Rental paid for lease creditor during the period	(21,711)	(93,036)
	<u>276,584</u>	<u>262,115</u>

### 14. Gross Written Premium

For the Period Ended 31 March	Un Audited 2024 LKR '000	Un Audited 2023 LKR '000
<i>Life Insurance</i>		
First Year Premium	676,250	382,617
Renewal Premium	554,914	471,263
<b>Total Life Premium</b>	<u>1,231,164</u>	<u>853,880</u>

### 15. Related Party Transactions

The nature of related party transactions in the current period is similar in nature to those reported in the Audited Financial Statements for the year ended 31 December 2023 except for the transaction disclosed in Note 7.

### 16. Contingent Liabilities

The nature of the Contingent Liabilities that was disclosed in the Audited Financial Statements for the year ended 31 December 2023, did not change significantly during the year.

### 17. Events Occurring After the Reporting Date

No circumstances have occurred since the reporting date which would require adjustments or disclosure in the Interim Financial Statements.



## Notes to the Financial Statements

### 18. Stated Capital

	Un Audited 2024 LKR '000	Audited 2023 LKR '000
As at 31 March		
Stated Capital of the Company	4,853,752	4,853,752
Number of Fully paid Ordinary shares as at year end ('000)	226,526	226,526

### 19. Share Information

#### 19.1 Net Assets Per Share

	Un Audited 2024 LKR	Audited 2023 LKR
As at 31 March		
Net Assets Per Share	71.51	68.83

#### 19.2 Market Price Per Share

For the quarter ended 31 March	2024		2023	
	LKR	Date	LKR	Date
Highest Price	46.00	19.03.2024	35.00	09.01.2023
Lowest Price	32.10	26.01.2024	26.60	31.03.2023
Closing Price	43.80	28.03.2024	26.60	31.03.2023
Market Capitalization	9,921,845,501		6,025,595,670	
Float Adjusted Market capitalization	1,981,572,225		1,204,173,355	



## Notes to the Financial Statements

### 20. Twenty Largest Shareholders as at 31 March 2024

Name of Shareholder	No of Shares	%
1 Janashakthi Limited	168,144,497	74.23%
2 First Capital Limited	13,099,471	5.78%
3 Mr. Y.S.H.I. Silva	7,281,572	3.21%
4 Hatton National Bank Plc/Suktam Holdings (Pvt) Ltd	6,720,000	2.97%
5 J.B. Cocoshell (Pvt) Ltd	4,772,712	2.11%
6 Mr. M.A. Jafferjee	801,561	0.35%
7 Mr. C.H. Mendis	740,000	0.33%
8 Mr. D.K.A.K. Weerathunga	580,958	0.26%
9 Mr. K.R.E.M.D.M.B. Jayasundara	569,985	0.25%
10 Mr. K.A.R. Ranasinghe	520,000	0.23%
11 Mrs. M. Mathews	510,000	0.23%
12 Merchant Bank Of Sri Lanka Ltd/C. Sathkumara	498,389	0.22%
13 Mr. N. Balasingam	492,600	0.22%
14 Miss S.P.S. Nishara	490,500	0.22%
15 Mr. M.B. Herath	450,000	0.20%
16 Devi Holding (Pvt) Ltd	400,000	0.18%
17 Mr. P. Vijendran	350,000	0.15%
18 Estate Of Jayatissa Nalin Rodrigo	300,000	0.13%
19 Sanasa Life Insurance Company Plc	251,395	0.11%
20 Mr. K. Sriskantharajah	240,000	0.11%
	<u>207,213,640</u>	<u>91.49%</u>
	<u>19,312,513</u>	<u>8.53%</u>
	<u>226,526,153</u>	<u>100%</u>

### 21. Public Shareholding

For the year ended 31 March	2024		2023	
	No of Shares	%	No of Shares	%
Public Shareholding	45,241,375	19.97%	45,269,675	19.98%
Number of shareholders representing the public holding	4,350		4,471	

### 22. Directors' Shareholding

For the year ended 31 March	2024	2023
	No of Shares	No of Shares
Mr. P.A. Schaffter (Deputy Chairman)	-	-
Ms. A.H.W. Senanayake	-	-
Ms. W.D. De Costa	-	-
Mr. R.N. Liyanage	-	-
Mr. N.C. De Mel	-	-
Mr. S.Renganathan	-	-
Mr. R.Schaffter	-	-
Mr. G.D.Gunathilleke (Appointed W.E.F 24.01.2024)	-	-
Mr.D.K.De Silva Wijeyeratne (Appointed W.E.F. 14.02.2024)	-	-

## **JANASHAKTHI INSURANCE PLC**

### **Corporate Information**

#### **Name of Company**

Janashakthi Insurance PLC

#### **Legal Form**

Incorporated as a Public Company on 28th August 1992 under the provisions of the Companies Act No.17 of 1982. Subsequently re-registered under the Companies Act No.7 of 2007 on 6th May 2008.

Insurance Company licensed by the Insurance Board of Sri Lanka in terms of Section 113 (2) (a) of the Regulation of Insurance Industry Act No.43 of 2000 on 1st January 2002.

#### **Company Registration No.**

PB 307 / PQ

#### **Registered Office of the Company**

No. 75, Kumaran Ratnam Road,  
Colombo 02,  
Sri Lanka.  
P.O Box 1672

#### **Contact Details**

Telephone Number: +94 11 2636636  
Fax Number: +94 11 2094019  
E-mail: [insurance@janashakthi.com](mailto:insurance@janashakthi.com)  
Corporate Website: <http://www.janashakthi.com>

#### **Board of Directors**

**Mr. Prakash Schaffter**  
(Executive Deputy Chairman)  
**Mr. R. N. Liyanage**  
(Chief Executive Officer / Non-Independent Executive Director)  
**Ms. Warini De Costa**  
(Independent Non-Executive Director)  
**Ms. Annika Senanayake**  
(Independent Non-Executive Director)  
**Mr. N.C. De Mel**  
(Independent Non-Executive Director)  
**Mr. S.Renganathan**  
(Senior Independent Non-Executive Director)  
**Mr. Ramesh Schaffter**  
(Non Independent Non-Executive Director)  
**Dr. Gehan Gunathilleke**  
(Independent Non-Executive Director)  
**Mr. Dilip De S. Wijeyeratne**  
(Independent Non-Executive Director)



#### **Chief Executive Officer**

Mr. R. N. Liyanage

#### **Corporate Management Team**

Mr. R. N. Liyanage  
Mr. K. V. Kuganathan  
Mr. Nilanga Wickramasinghe  
Mr. Rehen Gunawardena  
Mr. H. E. T. Sampath  
Mr. Danushka Samarasinghe  
Mr. Jude Silva  
Mr. Jude Shanmugam

#### **Stock Exchange Listing**

The Shares of the Company are listed on the Colombo Stock Exchange (CSE), Diri Savi Board.

#### **Company Registrar**

SSP Corporate Services (Private) Limited  
No.101, Inner Flower Road,  
Colombo 03,  
Sri Lanka.  
Tel: +94 11 2573894

#### **Company Secretaries**

Janashakthi Corporate Services Limited  
Level 39  
No. 324, Havelock Road  
Colombo 06  
Tel: +94 11 2145030



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