



**Janashakthi Insurance PLC**  
**Interim Condensed Financial Statements**  
**For the Period Ended 31 March 2023**



## STATEMENT OF FINANCIAL POSITION

As at	Note	Un Audited 31.03.2023 LKR '000	Audited 31.12.2022 LKR '000
<b>Assets</b>			
Property, Plant and Equipment		174,516	194,307
Right of Use Lease Assets	6.	178,359	191,634
Investment Property		2,182,092	2,182,092
Intangible Assets		52,575	46,435
Deferred Tax Asset	8.	174,202	195,130
Financial Investments	13.	23,100,511	20,368,155
Loans to Life Policyholders & Others		333,713	328,359
Reinsurance Receivable		307,260	299,781
Premium Receivables		93,361	121,594
Other Assets		593,549	935,873
Cash and cash equivalents		159,918	282,387
<b>Total Assets</b>		<b>27,350,056</b>	<b>25,145,748</b>
<b>Equity and Liabilities</b>			
<b>Equity</b>			
Stated Capital		4,853,752	4,853,752
Restricted Regulatory Reserve		1,795,829	1,795,829
Available For Sale Reserve - Shareholder funds		693,331	(150,113)
Available For Sale Reserve - Life Policy Holders		(448,651)	(530,727)
Revenue Reserves		5,334,890	4,892,336
<b>Total Equity</b>		<b>12,229,151</b>	<b>10,861,076</b>
<b>Liabilities</b>			
Insurance Liability - Life	12.1.	13,037,193	12,193,639
Retirement Benefit Obligation		57,411	55,321
Reinsurance Creditors		79,453	120,274
Lease Creditors	14.	217,703	232,853
Other Liabilities		1,294,614	1,285,531
Short Term Borrowings		434,531	307,126
Bank Overdraft		-	89,927
<b>Total Liabilities</b>		<b>15,120,905</b>	<b>14,284,672</b>
<b>Total Equity and Liabilities</b>		<b>27,350,056</b>	<b>25,145,748</b>

I certify that these Interim Financial Statements have been prepared in compliance with the requirements of the Companies Act No. 7 of 2007.

Signed  
.....  
Thanushka Jayasundera  
Chief Financial Officer

The Board of Directors are responsible for these Interim Financial Statements.  
Signed for and on behalf of the Board by.

Signed  
.....  
Prakash Schaffter  
Deputy Chairman  
Colombo  
May 10 2023

Signed  
.....  
R.N. Liyanage  
Director/Chief Executive Officer



## INCOME STATEMENT

For the Period Ended 31 March	Note	Un Audited 2023 LKR '000	Un Audited 2022 LKR '000
<i>Gross Written Premium</i>	15.	853,880	1,375,307
<i>Premium Ceded to Reinsurers</i>		(44,259)	(59,149)
		<u>809,621</u>	<u>1,316,158</u>
<i>Other Revenue</i>			
<i>Fee and Commission Income</i>		8,557	16,522
<i>Investment Income</i>		1,073,880	575,577
<i>Realised Gains/ (Loss)</i>		(484,420)	6,272
<i>Fair Value Gains/ (Losses)</i>		857,979	(501,715)
<i>Other Operating Revenue</i>		13,945	30,850
<i>Total Other Revenue</i>		<u>1,469,941</u>	<u>127,507</u>
<i>Net Income</i>		<u>2,279,562</u>	<u>1,443,665</u>
<i>Benefits and Claims</i>			
<i>Net Benefits and Claims</i>		(690,930)	(570,170)
<i>(Increase)/Decrease in Life Insurance Fund</i>		(843,554)	(159,768)
<i>Underwriting &amp; Net Acquisition Cost</i>		(207,567)	(389,119)
<i>Total Benefits, Claims and Net Acquisition Cost</i>		<u>(1,742,051)</u>	<u>(1,119,057)</u>
<i>Other Expenses</i>			
<i>Operating and Administrative Expenses</i>		(45,226)	(291,396)
<i>Finance Cost</i>		(28,802)	(7,621)
<i>Total Other Expenses</i>		<u>(74,029)</u>	<u>(299,017)</u>
<i>Profit/(Loss) before Taxation</i>	21.	<u>463,482</u>	<u>25,590</u>
<i>Income Tax Expense</i>		(20,928)	(20,258)
<i>Profit/(Loss) for the Period</i>		<u>442,554</u>	<u>5,332</u>
<i>Profit/(Loss) attributable to:</i>			
<i>Equity holders of the Company</i>		<u>442,554</u>	<u>5,332</u>
<i>Basic Earning per Share (LKR)</i>		<u>1.95</u>	<u>0.02</u>



## STATEMENT OF COMPREHENSIVE INCOME

<i>For the Period Ended 31 March</i>	<i>Note</i>	<i>Un Audited 2023 LKR '000</i>	<i>Un Audited 2022 LKR '000</i>
<i>Profit/(Loss) for the Period</i>		<u>442,554</u>	<u>5,332</u>
<i>Other Comprehensive Income/(Loss)</i>			
<i>Net Change in fair value of Available For Sale financial assets</i>		681,506	(64,819)
<i>Net Change in Fair Value of Life Policyholders' Available for Sale Financial Assets, transferred to Income Statement</i>		<u>244,013</u>	
		<u>925,520</u>	<u>(64,819)</u>
<i>Items that will never be reclassified to Profit or Loss</i>			
<i>Total Other Comprehensive Income/(Loss)</i>		<u>925,520</u>	<u>(64,819)</u>
<i>Total comprehensive Income/(Loss) for the Period, Net of Tax</i>		<u>1,368,074</u>	<u>(59,486)</u>
<i>Total Comprehensive Income/(Loss) attributable to:</i>			
<i>Equity holders of the Company</i>		<u>1,368,074</u>	<u>(59,487)</u>

## STATEMENT OF CHANGES IN EQUITY

	Stated Capital	Restricted Regulatory Reserve	Revenue Reserves			Total
			Retained Earnings	Available-for-sale Financial Assets	Total	
	LKR '000	LKR '000	LKR '000	LKR '000	LKR '000	LKR '000
<i>Audited Balance as at 31 December 2021</i>	4,853,752	1,795,829	4,037,644	(142,292)	3,895,352	10,544,933
<i>Profit for the Period</i>			5,332	-	5,332	5,332
<i>Other Comprehensive Income / (Loss)</i>						-
<i>Net Change in Fair Value of Available For Sale Financial Assets</i>				(64,819)	(64,819)	(64,819)
<i>Total Comprehensive Income for the Period, Net of Tax</i>						-
<i>Unaudited Balance as at 31 March 2022</i>	4,853,752	1,795,829	4,042,976	(207,111)	3,835,865	10,485,446
<i>Profit for the Period</i>	-	-	1,370,369	-	1,370,369	1,370,369
<i>Other Comprehensive Income / (Loss)</i>						-
<i>Net Change in Fair Value of Available For Sale Financial Assets</i>	-	-	-	(779,944)	(779,944)	(779,944)
<i>Impairment of Available for Sale Financial Assets transferred to Income Statement</i>				306,216	306,216	306,216
<i>Actuarial Gain on Defined Benefit Plans</i>	-	-	5,434	-	5,434	5,434
<i>Transferred to Life Insurance Fund</i>	-	-	(5,434)	-	(5,434)	(5,434)
<i>Total Comprehensive Income/(Loss) for the Period, Net of Tax</i>	-	-	-	(473,728)	(473,728)	(473,728)
<i>Transactions with Owners Recorded Directly in Equity</i>						
<i>Dividend Paid to Equity holders for 2021</i>	-	-	(521,010)	-	(521,010)	(521,010)
<i>Audited Balance as at 31 December 2022</i>	4,853,752	1,795,829	4,892,336	(680,839)	4,211,496	10,861,076
<i>Profit for the Period</i>	-	-	442,554	-	442,554	442,554
<i>Other Comprehensive Income / (Loss)</i>						-
<i>Net Change in Fair Value of Available For Sale Financial Assets</i>	-	-	-	681,506	681,506	681,506
<i>Net Realised Gains Transferred to Income Statement</i>				244,013	244,013	244,013
<i>Total Comprehensive Income/(Loss) for the Period, Net of Tax</i>	-	-	-	925,520	925,520	925,520
<i>Unaudited Balance as at 31 March 2023</i>	4,853,752	1,795,829	5,334,891	244,681	5,579,570	12,229,151



## STATEMENT OF CASH FLOWS

For the Period Ended 31 March	Note	Un Audited 2023 LKR '000	Un Audited 2022 LKR '000
<b>Cash Flows From Operating Activities</b>			
Premium Received from Customers		819,548	1,374,872
Reinsurance Premium Paid		(52,212)	(14,790)
Claims Paid		(665,228)	(695,296)
Interest Received		488,244	531,922
Dividends Received		-	6,231
Other Operating Cash Receipts / (Payments)		247,239	(650,247)
<b>Cash Flows from Operating Activities</b>	<b>A</b>	<b>837,590</b>	<b>552,692</b>
Gratuity Paid		(2,843)	(386)
<b>Net Cash Generated From Operating Activities</b>		<b>834,747</b>	<b>552,306</b>
<b>Cash Flows Used in Investing Activities</b>			
Net Purchase of Investments		(948,857)	(504,597)
Purchase of Investment Property		-	(11,680)
Purchase of Property, Plant and Equipment		(2,611)	
Proceeds from Disposal of Property, Plant and Equipment		-	
Purchase of Intangible Assets		(12,426)	(5,368)
<b>Net Cash Used in Investing Activities</b>		<b>(963,894)</b>	<b>(521,645)</b>
<b>Net Cash Flows Before Financing Activities</b>		<b>(129,147)</b>	<b>30,661</b>
<b>Cash Flows Used in Financing Activities</b>			
Rent Advance paid for Right of Use Assets		(2,000)	(4,860)
Interest Paid on Borrowings		(28,802)	-
Short Term Borrowings		127,405	-
<b>Net Cash Used in Financing Activities</b>		<b>96,603</b>	<b>(4,860)</b>
<b>Net Increase / (Decrease) in Cash and Cash Equivalentents</b>	<b>B</b>	<b>(32,544)</b>	<b>25,801</b>

The Notes form an integral part of these Condensed Consolidated Interim Financial Statements.



## STATEMENT OF CASH FLOWS

For the Period Ended 31 March	Note	Un Audited 2023 LKR '000	Un Audited 2022 LKR '000
<b>A Cash Flows from Operating Activities</b>			
Profit Before Tax		463,482	25,590
Finance Cost		28,802	-
(Gain)/ Loss on Financial Investments		(857,979)	501,715
Provision for Retirement Benefit		4,933	4,854
Depreciation and Amortisation Expenses		43,964	30,271
Interest Expense on Operating Leases		5,716	7,621
<b>Changes in Working Capital</b>			
(Increase)/Decrease in Premium and Other Receivables		357,724	16,542
Increase/(Decrease) in Life Insurance Fund		843,554	159,768
Increase/(Decrease) in Creditors		(52,604)	(192,295)
<b>Net Cash Flows from Operating Activities</b>		<u>837,590</u>	<u>554,065</u>
<b>B Increase/(Decrease) in Cash and Cash Equivalents</b>			
Cash in Hand and Balance at Bank		159,918	416,496
Bank Overdrafts		-	(82,012)
<b>Net Cash and Cash Equivalents at the end of the Period</b>		<u>159,918</u>	<u>334,484</u>
<b>Net Cash and Cash Equivalents as at beginning of the Period</b>		192,461	308,683
<b>Increase/(Decrease) in Cash and Cash Equivalents During the Period</b>		<u>(32,543)</u>	<u>25,801</u>



## Notes to the Financial Statements

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### 1. Reporting Entity

Janashakthi Insurance PLC (“the Company”) is a limited liability company incorporated and domiciled in Sri Lanka and is listed on the Diri Savi Board of the Colombo Stock Exchange (CSE). The registered office of the Company is at No. 75, Kumaran Ratnam Road, Colombo 02. The Company is regulated by the Insurance Industry Act, No. 43 of 2000 and amendments thereto.

### 2. Approval of Financial Statements

The Unaudited Condensed Consolidated Interim Financial Statements for the quarter ended 31 March 2023 were authorised for issue by the Board of Directors on 10 May 2023.

### 3. Basis of Preparation

The Condensed Consolidated Interim Financial Statements have been prepared in compliance with Sri Lanka Accounting Standard “LKAS 34 – Interim Financial Reporting”. These Interim Financial Statements should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2022. Furthermore, provisions of the Companies Act No. 07 of 2007 have been considered in preparing the Condensed Consolidated Interim Financial Statements of the Company. The same accounting policies have been followed in preparation of these Interim Financial Statements as stated in the Audited Financial Statements for the year ended 31 December 2022.

The Condensed Consolidated Interim Financial Statements are presented in Sri Lankan Rupees (LKR) and all values are rounded to the nearest thousand except when otherwise indicated.

### 4. Basis of Measurement

The Financial Statements of the Company have been prepared on an accrual basis under the historical cost convention and applied consistently with no adjustment being made for inflationary factors affecting the Financial Statements except for the financial assets available for sale and financial assets designated at fair value through profit or loss which are measured at fair value and investment properties valued at fair value.

### 5. SLFRS 09 - Financial Instruments and SLFRS 17 - Insurance Contracts

“SLFRS 09 - Financial Instruments” is effective for annual periods beginning on or after 1 January 2018. It replaces “LKAS 39 - Financial Instruments : Recognition and Measurement”.

Based on the proposed amendments to “SLFRS 04 - Insurance contracts” (to be replaced by “SLFRS 17 - Insurance Contracts”), the entities whose predominant activity is issuing insurance contracts are permitted to defer the full application of SLFRS 09 until the adoption of SLFRS 17, which is in 2025. The Company has used the above temporary exemption.



## Notes to the Financial Statements

### 6. Right of Use Assets

As at	Un Audited 31.03.2023 LKR '000	Audited 31.12.2022 LKR '000
<i>Cost of Right of Use Assets</i>		
Right of Use Assets (PV of Future Lease Payment)	175,259	152,792
Opening Balance of Advance Payments for the Right of Use Assets as at 1st January	16,375	20,740
Additions of Right of Use Assets during the period	2,618	67,569
Advances Paid for Right of Use Assets during the period	2,000	9,771
<b>Total Cost of Right of Use Asset</b>	<b>196,252</b>	<b>250,873</b>
<i>Accumulated Depreciation and Amortisation</i>		
Depreciation of Right of Use Assets	14,684	45,103
Amortisation of Rent Advance for Right of Use Assets	3,209	14,135
<b>Total Accumulated Depreciation and Amortisation</b>	<b>17,892</b>	<b>59,238</b>
<b>Net Right of Use Assets</b>	<b>178,359</b>	<b>191,635</b>

### 7. Income Tax Expense

The Income Tax for the period was computed on surplus basis method in accordance with the provisions of the Inland Revenue Act, No. 24 of 2017 and the Company has calculated the Income Tax Expense in accordance with this Act.

### 8. Deferred Taxation

The Company has recognised a Deferred Tax Asset of LKR 1.3 billion on available brought forward tax losses up to 31 December 2018 to the extent that it is probable that future taxable profits will be available against which the unused tax losses can be utilised in accordance with the provisions of the Inland Revenue Act No 24 of 2017 effective 1 April 2018.

As at	Un Audited 31.03.2023 LKR '000	Audited 31.12.2022 LKR '000
Deferred Tax Asset - Beginning Balance	195,130	656,093
Reversal during the Period	(20,927)	(460,963)
<b>Deferred Tax Asset - Closing Balance</b>	<b>174,202</b>	<b>195,130</b>



## Notes to the Financial Statements

### 9. Restricted Regulatory Reserve

The Insurance Regulatory Commission of Sri Lanka (IRCSL) implemented the Risk Based Capital (RBC) regime for insurers of Sri Lanka with effect from 1 January 2016. Accordingly, the policy liability valuation methodology transitioned from Net Premium Valuation (NPV) methodology to Gross Premium Valuation (GPV) methodology. This regime change resulted in reduction in policy liabilities leading to a significant increase in surplus, which was termed "One-off unallocated surplus". As per the IRCSL recommendations this surplus was quantified and held within the life fund up to 31 December 2016. In 2017 with the approval of the IRCSL the one-off surplus was transferred to the shareholders fund.

The distribution of the one-off surplus to shareholders, held as part of the Restricted Regulatory Reserve, is subject to meeting governance requirements stipulated by the Insurance Regulatory Commission of Sri Lanka (IRCSL) and can only be released upon receiving approval from the IRCSL. The one-off surplus in the Shareholder Fund (SHF) will remain invested in financial assets as per the direction of IRCSL.

Restricted Regulatory Reserve	LKR '000
Balance as at 31 December 2022	1,795,829
Transfers/Distributions During the Period	-
Balance as at 31 March 2023	1,795,829

### 10. Profits From Life Insurance

No transfer has been made from the life insurance fund to the Income Statement during the period under review.

### 11. Liability Adequacy Test / LAT

The Liability Adequacy Test in respect of Insurance Provisions of Life as required by SLFRS 4 - was performed as at 31 December 2022.

### 12. Insurance Contract Liability - Life

As at	Un Audited 31.03.2023 LKR '000	Audited 31.12.2022 LKR '000
Insurance Fund - Life	13,037,193	12,193,639
Claims Outstanding	567,466	546,433
	13,604,659	12,740,072

#### 12.1. Movement of the Insurance Liability - Life

As at	Un Audited 31.03.2023 LKR '000	Audited 31.12.2022 LKR '000
<u>Insurance Fund - Life</u>		
Balance as at 1 January	12,193,639	13,473,701
Increase/(Decrease) in Insurance Liability - Life before Surplus distribution to Shareholders	843,554	125,372
Actuarial Losses on Defined Benefit Plans	-	(5,434)
Surplus distributed to Shareholders	-	(1,400,000)
Insurance Fund balance as at period end	13,037,193	12,193,639



## Notes to the Financial Statements

### 13. Financial Investments

As at	Un Audited 31.03.2023 LKR '000	Audited 31.12.2022 LKR '000
Loans and Receivables (L&R)	8,390,065	10,227,545
Available For Sale Financial Assets (AFS)	4,316,273	4,994,855
Financial Assets at Fair Value Through Profit or Loss (FVTPL)	10,394,173	5,145,755
	<u>23,100,511</u>	<u>20,368,154</u>

### 14. Lease Creditors

As at	Un Audited 31.03.2023 LKR '000	Audited 31.12.2022 LKR '000
Lease creditor as at 1 January	232,852	211,519
Interest Expense of lease creditor during the period	5,715	77,781
Rental paid for lease creditor during the period	(20,864)	(56,448)
	<u>217,703</u>	<u>232,852</u>

### 15. Gross Written Premium

For the Period Ended 31 March	Un Audited 2023 LKR '000	Un Audited 2022 LKR '000
<i>Life Insurance</i>		
First Year Premium	382,617	832,150
Renewal Premium	471,263	543,156
<b>Total Life Premium</b>	<u>853,880</u>	<u>1,375,307</u>

### 16. Related Party Transactions

The nature of related party transactions in the current period is similar in nature to those reported in the Audited Financial Statements for the year ended 31 December 2022.

### 17. Contingent Liabilities

All pending litigations have been evaluated and adequate provisions have been made in the Audited Financial Statements for the year ended 31 December 2022.

Further in the opinion of the Directors in consultation with the Company's Lawyers and Advisors, these contingent liabilities will not have a material impact on the reported financial results or the future operations of the Company.

The nature of the Contingent Liabilities that was disclosed in the Audited Financial Statements for the year ended 31 December 2022, did not change significantly during the period.

### 18. Events Occurring After the Reporting Date

No circumstances have occurred since the reporting date which would require adjustments or disclosure in the Interim Financial Statements.



## Notes to the Financial Statements

### 19. Stated Capital

<i>For the quarter ended 31 March</i>	<i>Un Audited 2023 LKR '000</i>	<i>Audited 2022 LKR '000</i>
<i>Stated Capital of the Company</i>		
<i>Number of Fully paid Ordinary shares as at year end ('000)</i>	226,526	226,526

### 20. Share Information

#### 20.1 Net Assets Per Share

<i>For the quarter ended 31 March</i>	<i>Un Audited 2023 LKR</i>	<i>Audited 2022 LKR</i>
<i>Net Assets Per Share</i>	53.99	47.95

#### 20.2 Market Price Per Share

<i>For the quarter ended 31 March</i>	<i>2023 LKR</i>	<i>2022 LKR</i>
<i>Highest Price</i>	35.00	36.00
<i>Lowest Price</i>	26.60	20.10
<i>Closing Price</i>	26.60	22.50
<i>Market Capitalization</i>	6,025,595,670	5,096,838,443
<i>Float Adjusted Market capitalization</i>	1,204,173,355	1,017,649,688



## Notes to the Financial Statements

### 21. Twenty Largest Shareholders as at 31 March 2023

Name of Shareholder	No of Shares	%
1 Janashakthi Ltd Account No. 1	60,370,697	26.65%
National Development Bank Plc/Janashakthi Limited	50,000,000	22.07%
Seylan Bank Plc/Janashakthi Plc (Collateral)	29,100,000	12.85%
Hatton National Bank Plc/Janashakthi Limited	20,673,800	9.13%
Pan Asia Banking Corporation Plc/Janashakthi Limited	8,000,000	3.53%
2 First Capital Limited	13,099,471	5.78%
3 Hatton National Bank Plc/Suktam Holdings (Pvt) Ltd	7,471,313	3.30%
Suktam Holdings (Pvt) Ltd	282,218	0.12%
4 Mr. Y.S.H.I. Silva	7,281,572	3.21%
5 J.B. Cocoshell (Pvt) Ltd	4,068,469	1.80%
6 Mr. M.A. Jafferjee	801,561	0.35%
7 Mr. C.H. Mendis	740,000	0.33%
8 Mr. D.K.A.K. Weerathunga	580,958	0.26%
9 Merchant Bank Of Sri Lanka Ltd/C. Sathkumara	553,718	0.24%
Mr. C. Sathkumara	423,243	0.19%
10 Mr. K.A.R. Ranasinghe	530,000	0.23%
11 Mrs. M. Mathews	510,000	0.23%
12 Mr. N. Balasingam	492,600	0.22%
13 Mr. M.B. Herath	450,000	0.20%
14 Mr. P. Vijendran	350,000	0.15%
15 Hatton National Bank Plc/JN Lanka Holdings Company (Pvt) Ltd	304,089	0.13%
16 Hatton National Bank Plc/Anuja Chamila Jayasinghe	259,436	0.11%
17 Estate Of Jayatissa Nalin Rodrigo	300,000	0.13%
18 Merchant Bank Of Sri Lanka & Finance Plc/P.P.H. Matarage	250,000	0.11%
19 Mr. K. Sriskantharajah	240,000	0.11%
20 Mr. T.G. Thoradeniya	240,000	0.11%
	207,373,146	91.54%
	19,153,007	8.46%
	<b>226,526,153</b>	<b>100%</b>

### 22. Public Shareholding

For the quarter ended 31 March	2023		2022	
	No of Shares	%	No of Shares	%
Public Shareholding	45,269,675	19.98%	45,228,875	19.97%
Number of shareholders representing the public holding	4,471		4,531	

### 23. Directors' Shareholding

For the quarter ended 31 March	2023	2022
	No of Shares	No of Shares
Mr. P.A. Schaffter (Deputy Chairman)	-	-
Mr. J.A.G. Rodrigo	-	-
Mr. P. Sivagananathan	-	-
Ms. A.H.W. Senanayake	-	-
Mr. D.P.M.De S. Jayawardena	-	-
Ms. W.D. De Costa	-	-
Mr. R.N. Liyanage	-	-
Mr. N.C. De Mel	-	-
Mr. S.Renganathan	-	-

## **JANASHAKTHI INSURANCE PLC**

### **Corporate Information**

#### **Name of Company**

Janashakthi Insurance PLC

#### **Legal Form**

Incorporated as a Public Company on 28th August 1992 under the provisions of the Companies Act No.17 of 1982. Subsequently re-registered under the Companies Act No.7 of 2007 on 6th May 2008.

Insurance Company licensed by the Insurance Board of Sri Lanka in terms of Section 113 (2) (a) of the Regulation of Insurance Industry Act No.43 of 2000 on 1st January 2002.

#### **Company Registration No.**

PB 307 / PQ

#### **Registered Office of the Company**

No. 75, Kumaran Ratnam Road,  
Colombo 02,  
Sri Lanka.  
P.O Box 1672

#### **Contact Details**

Telephone Number: +94 11 2636636

Fax Number: +94 11 2094019

E-mail: [insurance@janashakthi.com](mailto:insurance@janashakthi.com)

Corporate Website: <http://www.janashakthi.com>

#### **Board of Directors**

**Mr. Prakash Schaffter**

(Executive Deputy Chairman)

**Mr. R. N. Liyanage**

(Chief Executive Officer / Non-Independent Executive Director)

**Ms. Warini De Costa**

(Independent Non-Executive Director)

**Mr. Avindra Rodrigo**

(Independent Non-Executive Director)

**Mr. Piranavan Sivaganathan**

(Independent Non-Executive Director)

**Mr. Mahela Jayawardena**

(Independent Non-Executive Director)

**Ms. Annika Senanayake**

(Independent Non-Executive Director)

**Mr. N.C. De Mel**

(Independent Non-Executive Director)

**Mr. S.Renganathan**

(Independent Non-Executive Director)



#### **Chief Executive Officer**

Mr. R. N. Liyanage

#### **Corporate Management Team**

Mr. R. N. Liyanage

Mr. K. V. Kuganathan

Ms. Manindri Dias Bandaranayake

Mr. Thanushka Jayasundera

Ms. Wasanthi Stephen

Mr. Nilanga Wickramasinghe

Mr. Rehen Gunawardena

Mr. H. E. T. Sampath

#### **Stock Exchange Listing**

The Shares of the Company are listed on the Colombo Stock Exchange (CSE), Diri Savi Board.

#### **Company Registrar**

SSP Corporate Services (Private) Limited

No.101, Inner Flower Road,

Colombo 03,

Sri Lanka.

Tel: +94 11 2573894

#### **Company Secretaries**

Janashakthi Corporate Services Limited

No.2, Deal Place, Colombo 03,

Sri Lanka.

Tel: +94 11 2145030



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